Seventieth session
Agenda item 19

Follow-up to and implementation of the outcomes of the
International Conferences on Financing for Development

Report of the Second Committee

Rapporteur: Ms. Chantal Uwizera (Rwanda)

I. Introduction

1. At its 2nd plenary meeting, on 18 September 2015, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its seventyeth session the item entitled “Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development” and to allocate it to the Second Committee.

2. The Second Committee considered the item at its 19th to 21st, 32nd and 36th meetings, from 26 to 28 October and on 19 November and 14 December 2015. An account of the Committee’s discussion of the item is contained in the relevant summary records.1 Attention is also drawn to the general debate held by the Committee at its 2nd to 6th meetings, from 7 to 9 October 2015.2

3. For its consideration of the item, the Committee had before it the following documents:


   (b) Report of the Secretary-General on the outcome of the third International Conference on Financing for Development (A/70/320);

   (c) Summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the World Bank, the International Monetary Fund, the World Trade Organization and the United Nations Conference on Trade and Development (New York, 20-21 April 2015) (A/70/85-E/2015/77);

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(d) Letter dated 6 October 2015 from the Permanent Representative of South Africa to the United Nations addressed to the Secretary-General, transmitting the Ministerial Declaration adopted at the thirty-ninth annual meeting of Ministers for Foreign Affairs of the States members of the Group of 77, held at United Nations Headquarters in New York on 24 September 2015 (A/70/410);

(e) Letter dated 7 October 2015 from the Permanent Representative of Bangladesh to the United Nations addressed to the Secretary-General, transmitting the Ministerial Declaration adopted by ministers of the least developed countries at their annual meeting, held in New York on 1 October 2015 (A/C.2/70/2).

4. At the 19th meeting, on 26 October, the Director of the Financing for Development Office of the Department of Economic and Social Affairs made an introductory statement.

II. Consideration of draft resolutions A/C.2/70/L.29 and A/C.2/70/L.74

5. At the 32nd meeting, on 19 November, the representative of South Africa, on behalf of the States Members of the United Nations that are members of the Group of 77 and China, introduced a draft resolution entitled “Follow-up to the International Conference on Financing for Development” (A/C.2/70/L.29).

6. At its 36th meeting, on 14 December, the Committee had before it a draft resolution entitled “Follow-up to the International Conference on Financing for Development” (A/C.2/70/L.74), submitted by the Vice-Chair of the Committee, Purnomo Ahmad Chandra (Indonesia), on the basis of informal consultations held on draft resolution A/C.2/70/L.29.

7. At the same meeting, the Committee was informed that draft resolution A/C.2/70/L.74 had no programme budget implications.

8. Also at the same meeting, the co-facilitator of the draft resolution (Germany) made a statement and orally corrected operative paragraph 4 of draft resolution A/C.2/70/L.74.3

9. Also at its 36th meeting, the Committee adopted draft resolution A/C.2/70/L.74, as orally corrected (see para. 11).

10. In the light of the adoption of draft resolution A/C.2/70/L.74, as orally corrected, draft resolution A/C.2/70/L.29 was withdrawn by its sponsors.

3 See A/C.2/70/SR.36.
III. Recommendation of the Second Committee

11. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Follow-up to the International Conference on Financing for Development

The General Assembly,

Reaffirming its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable Development,\(^1\) supports and complements it, helps to contextualize its means of implementation targets with concrete policies and actions, and reaffirms the strong political commitment to address the challenge of financing and creating an enabling environment at all levels for sustainable development in the spirit of global partnership and solidarity,

Reaffirming also its resolution 70/1 of 25 September 2015, entitled “Transforming our world: the 2030 Agenda for Sustainable Development”, in which it adopted a comprehensive, far-reaching and people-centred set of universal and transformative Sustainable Development Goals and targets, its commitment to working tirelessly for the full implementation of this Agenda by 2030, its recognition that eradicating poverty in all its forms and dimensions, including extreme poverty, is the greatest global challenge and an indispensable requirement for sustainable development, its commitment to achieving sustainable development in its three dimensions — economic, social and environmental — in a balanced and integrated manner, and to building upon the achievements of the Millennium Development Goals and seeking to address their unfinished business,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008, and its resolutions 68/204 of 20 December 2013, 68/279 of 30 June 2014 and 69/208 of 19 December 2014, as well as Economic and Social Council resolution 2014/11 of 13 June 2014 and Council decision 2015/257 of 23 July 2015,

Recalling also its resolution 69/108 of 8 December 2014 on the report of the Intergovernmental Committee of Experts on Sustainable Development Financing, established pursuant to its resolution 66/288,

Recalling further the United Nations Millennium Declaration\(^2\) and the 2005 World Summit Outcome,\(^3\)

Recalling the high-level plenary meeting of the General Assembly on the Millennium Development Goals, held from 20 to 22 September 2010, and its outcome document,\(^4\) and the special event to follow up efforts made towards

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\(^1\) Resolution 70/1.
\(^2\) Resolution 55/2.
\(^3\) Resolution 60/1.
\(^4\) Resolution 65/1.
achieving the Millennium Development Goals, convened by the President of the General Assembly on 25 September 2013, and its outcome document,\textsuperscript{5}

Recalling also the United Nations Conference on Sustainable Development, held in Rio de Janeiro, Brazil, from 20 to 22 June 2012, and its outcome document, entitled “The future we want”,\textsuperscript{6}

Noting that the Second Committee and the Economic and Social Council held joint events on the theme “Illicit financial flows and development financing in Africa” on 23 October 2015 and on the theme “Domestic resource mobilization: where to go after Addis?” on 11 November 2015,

Recalling the sixth High-level Dialogue on Financing for Development, held in New York on 7 and 8 October 2013,

Reiterating the affirmation in the Addis Ababa Action Agenda that achieving gender equality, empowering all women and girls, and the full realization of their human rights are essential to achieving sustained, inclusive and equitable economic growth and sustainable development,

1. Takes note of the report of the Secretary-General on the outcome of the third International Conference on Financing for Development;\textsuperscript{7}

2. Emphasizes the need to work towards the full and timely implementation of all the commitments included in the Addis Ababa Action Agenda;\textsuperscript{8}

3. Welcomes the voluntary commitments and announcements made in conjunction with the third International Conference on Financing for Development, and looks forward to their publication and full and effective implementation;

4. Looks forward to the launch of the annual Economic and Social Council forum on financing for development follow-up in its current cycle, in accordance with the provisions in paragraphs 130, 131 and 132 of the Addis Ababa Action Agenda;

5. Reaffirms that the Economic and Social Council forum on financing for development follow-up:

(a) Will hold its sessions at United Nations Headquarters in New York in the spring and its inaugural session in 2016;

(b) Will be chaired by the President of the Economic and Social Council, who will take the steps necessary to prepare the work of the forum according to paragraph 132 of the Addis Ababa Action Agenda;

6. Encourages the President of the Economic and Social Council, in collaboration with the Secretary-General, to produce an information note regarding arrangements for the 2016 forum;

7. Invites the President of the Economic and Social Council to consider appointing two co-facilitators, as appropriate, who will prepare the draft conclusions and recommendations of the forum and will facilitate consultations

\textsuperscript{5} Resolution 68/6.
\textsuperscript{6} Resolution 66/288, annex.
\textsuperscript{7} A/70/320.
\textsuperscript{8} Resolution 69/313, annex.
among Member States with a view to reaching its intergovernmentally agreed conclusions and recommendations;

8. **Urges** international, bilateral and other potential donors to consider contributing generously to the Trust Fund for the Follow-up to the International Conference on Financing for Development, in particular to support the travel and participation of representatives from developing countries, and in particular the least developed countries, to the annual forum;

9. **Looks forward** to the annual report of the inter-agency task force to be convened by the Secretary-General in accordance with paragraph 133 of the Addis Ababa Action Agenda;

10. **Requests** the Secretary-General to submit to the General Assembly at its seventy-first session a report on the implementation of the present resolution, and decides to include the item entitled “Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development” in the provisional agenda of its seventy-first session, unless otherwise agreed in the discussions on the revitalization of the Second Committee, and taking into account that the inter-agency task force to be convened by the Secretary-General will report on progress in implementing the financing for development outcomes and the means of implementation of the 2030 Agenda for Sustainable Development.¹