RESOLUTION ON THE CONTRIBUTION OF THE JAPANESE ECONOMY TO THE
RECONSTRUCTION AND DEVELOPMENT OF THE ECAFE REGION
(Document E/CN.11/113)

THE ECONOMIC COMMISSION FOR ASIA AND THE FAR EAST

TAKING NOTE of the fact that before war, Japan was the most highly
industrialized country in the ECAFE region;

NOTING further that despite the damage suffered by her during the
war, the industrial capacity of Japan, within the limits which may be
permitted to Japan by the Far Eastern Commission and the Peace Settlement,
when concluded, can be utilized to supply a proportion of the essential
requirements of the other countries in the ECAFE region in respect of
several categories of capital equipment, materials and consumer goods;

CONSIDERING that the shortage of these commodities in the ECAFE
countries is retarding the progress of their economic reconstruction
and development;

RECOMMENDS:

(i) That the Governments in the ECAFE region give immediate
consideration to the possibility of entering into working
arrangements with Japan for the supply of capital goods,
materials and consumer goods needed by them, in exchange
for raw materials and other goods, and that consultations
with the appropriate authorities be entered into for this
purpose;

(ii) That, in order to facilitate such arrangements, the Secretariat
should, in co-operation with the appropriate authorities in
Japan, provide the Member and Associate Member Governments
from time to time, with detailed information regarding
Japan's economic plans, her productive capacity, trade
prospects and financial position;

(iii) That such arrangements should be based on the principle that
within the limits set by the Far Eastern Commission and the
Peace Settlement, when concluded, Japan's trade and industrial
plans should be adjusted to the needs and requirements of the
economic development of Member and Associate Member countries;

(iv) That the Working Party on Industrial Development, in consultation
with the Far Eastern Commission and the appropriate authorities
in Japan,
study, from the overall regional point of view, the
financial and other difficulties which are now hampering the
utilization of Japan's present industrial capacity, by the ECAFE
countries, for the rehabilitation and development of their economies

and recommend, for consideration at the Fourth Session of the Commission, measures necessary to overcome these difficulties.