RESOLUTION ON INDUSTRIAL DEVELOPMENT
(Document E/CN.11/114)

THE ECONOMIC COMMISSION FOR ASIA AND THE FAR EAST


A. MATERIAL REQUIREMENTS

1. ENDORSES the view expressed by the Working Party that for the purpose of meeting the immediate and short-term requirements of economic and industrial rehabilitation and recovery in this region, the most urgent need is for the importation of capital goods and basic materials from the more advanced industrial countries.

2. APPEALS to those countries to assist the region of Asia and the Far East by making available, to meet its needs, an adequate share of their production of capital goods and basic materials.

3. INSTRUCTS the Secretariat to explore the possibility of suitable international measures being devised to facilitate the supply of such goods to the Region.

4. REQUESTS that all member-countries of this region will, in co-operation with the Industrial Working Party, specify, separately, their requirements to meet:

   (a) their short-term needs, and
   (b) their long-term economic and industrial development plans.

B. MAJOR ASPECTS OF ECONOMIC AND INDUSTRIAL DEVELOPMENT

AUTHORIZES the Working Party, in co-operation with the Governments concerned, to continue and complete its survey of the economic and industrial development of this region, and for this purpose,

EMPOWERS the Working Party to co-opt additional expert members, from any source, to make detailed studies of the major aspects of economic and industrial development, and in the first instance to study the following subjects:

   (a) Fuel and power,
   (b) Transport and transport equipment, in relation to industry,
   (c) Fertilizers and agricultural requisites,
   (d) Basic materials, including ores and metals,
   (e) Textiles,
   (f) Heavy Engineering Industries.

C. FINANCE

AUTHORIZES the Working Party, in co-operation with Member Governments, to make immediately a study of the financial requirements of the ECAFE region, to determine

/(a) the short-term
(a) the short-term and long-term capital needs for rehabilitating
the national economies and for developing new industries;
and, in conjunction with the Secretariat, to consider and report upon:
(b) the means of improving the banking and credit structures of
countries, in order to utilize domestic capital to the full;
(c) the ways by which dormant local capital in this region could
be made available for economic development;
(d) the extent to which the capital needs may be met from domestic
and foreign sources respectively;
(e) the means of obtaining, from foreign sources, loans, inves-
tments and advances:
(f) by what means the difficulties of obtaining foreign exchange
may be overcome, with special reference to the recommendations of
the Report (document E/CN.11/84) on Trade Promotion, concern-
ing intra-regional financial arrangements.

D. ENCOURAGEMENT OF ENTERPRISE

RECORDS its opinion that a clear enunciation by Member Governments,
of their financial, fiscal and industrial policy, and the efficient
administration of such controls as are considered necessary, will promote
conditions favourable to investment and enterprise.

E. SOCIAL OBJECTIVES

ENDOSES the views of the Working Party expressed in Chapter IV of
its Interim Report (document E/CN.11/82), and

CONSIDERS that in the interests of harmonious social and economic
progress as also of a wide and healthy diffusion of economic activity
and capital, there should be a co-ordinated development of cottage or
small-scale, medium, and large-scale industries, with special emphasis
upon industries ancillary to agriculture, and

BELIEVES that such a co-ordinated development will tend to promote
industrial peace and human well-being; and therefore recommends that the
Working Party, in all its investigations and in its reports, take full
account

(a) of the present status and importance of the various existing
cottage, small and medium-scale industries in the ECAFE countries;
(b) of the measures that should be taken to expand cottage, small,
and medium-scale industries, especially those ancillary to
agriculture, in the countries of the region.

/RESOLUTION