

the United Nations and the specialized agencies in connexion with industrialization and productivity and, in particular, invites the Governments of countries in process of development to make such use as they deem desirable for the benefit of their countries of the conclusions embodied in and the guidance provided by those studies.

*661st plenary meeting,
26 February 1957.*

B

The General Assembly,

Bearing in mind the importance of rapid industrialization in the less developed countries as a significant factor in the balanced development of their economies,

Recognizing the need for suitable organizational arrangements in the United Nations under the Economic and Social Council to deal with matters relating to industrialization and productivity,

Noting the steps taken by the Economic and Social Council in its resolutions 597 A (XXI) of 4 May 1956 and 618 (XXII) of 6 August 1956,

Believing that the question of machinery for this purpose should be kept under continuous review in the light of the development of the programme of work in this field by the United Nations,

1. *Endorses* Economic and Social Council resolution 597 A (XXI) of 4 May 1956 which, *inter alia*, reaffirms the special responsibilities of the Council for the promotion and co-ordination of activities in the field of accelerated industrialization and productivity of less developed countries as an essential element of balanced development programmes;

2. *Requests* the Secretary-General, in the implementation of the programme of work on industrialization and productivity, to give due regard to the various suggestions made at the twenty-second session of the Economic and Social Council and the eleventh session of the General Assembly and to the directives and principles set forth in the relevant resolutions of the Assembly and of the Council;

3. *Requests* the Secretary-General, in pursuance of Economic and Social Council resolution 618 (XXII) of 6 August 1956, to report to the Council at its twenty-fifth session on such possible forms of organizational and administrative machinery as may be necessary.

*661st plenary meeting,
26 February 1957.*

1034 (XI). Collection of information concerning international economic assistance for the less developed countries

The General Assembly,

Recalling Article 55 of the Charter of the United Nations, calling for the promotion of higher standards of living, full employment and conditions of economic and social progress and development, and Article 56, calling for all Members to pledge themselves to take joint and separate action in co-operation with the United Nations for the achievement of these purposes,

Recalling further that, under General Assembly resolution 824 (IX) of 11 December 1954, the United

Nations is already undertaking a continuing survey of the international flow of private capital for investment in the less developed areas,

Recognizing the importance of existing United Nations programmes of technical assistance and economic aid in the furtherance of the economic development of the less developed areas of the world,

Noting in addition that the Members of the United Nations and the members of the specialized agencies are implementing important bilateral programmes and participating in multilateral and regional programmes of economic assistance,

Recognizing that the collection and circulation by the United Nations of information concerning economic aid programmes would further co-ordination between these various programmes and would contribute towards constructive consideration by the United Nations of assistance to the less developed areas of the world,

Requests the Economic and Social Council to consider at its twenty-fourth session, in connexion with the item on the financing of economic development, the question of the collection of information concerning international economic assistance for the less developed countries on the basis of such information as the Secretary-General may provide, bearing in mind the comments of delegations at the eleventh session of the General Assembly.

*661st plenary meeting,
26 February 1957.*

1035 (XI). International flow of private capital for the economic development of under-developed countries

The General Assembly,

Considering the recommendation contained in paragraph 1 of Economic and Social Council resolution 619 B (XXII) of 9 August 1956 relating to the submission by the Secretary-General to the Council of reports on the international flow of private capital,

Decides to amend General Assembly resolution 824 (IX) of 11 December 1954 as follows:

(a) In the first sentence of paragraph 6, replace the word "annually" by the words "on a triennial basis";

(b) Add the following new paragraph:

"7. *Further requests* the Secretary-General to prepare annually a report containing a review of developments and a statistical treatment of the flow of capital".

*661st plenary meeting,
26 February 1957.*

1036 (XI). Membership of the Technical Assistance Committee

The General Assembly,

Noting that the number of Governments making voluntary contributions to the United Nations Expanded Programme of Technical Assistance has increased steadily since 1950, reaching a total of seventy-seven in 1956, including the governments of several States non-members of the United Nations,

Realizing that certain countries which play an active part in the Expanded Programme, either as contribu-