

for the financial year ended 31 December 1968 and the certificates of the Board of Auditors;⁹

2. Takes note of the observations of the Advisory Committee on Administrative and Budgetary Questions as set forth in its second report to the General Assembly at its twenty-fourth session.¹⁰

1823rd plenary meeting,
5 December 1969.

F

VOLUNTARY FUNDS ADMINISTERED BY THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES

The General Assembly

1. Accepts the accounts of the voluntary funds administered by the United Nations High Commissioner for Refugees for the financial year ended 31 December 1968 and the certificates of the Board of Auditors;¹¹

2. Takes note of the observations of the Advisory Committee on Administrative and Budgetary Questions as set forth in its second report to the General Assembly at its twenty-fourth session.¹²

1823rd plenary meeting,
5 December 1969.

2523 (XXIV). Appointment to fill a vacancy in the membership of the United Nations Staff Pension Committee

The General Assembly

Appoints the following person as a member of the United Nations Staff Pension Committee for a one-year term beginning on 1 January 1970:

Mr. Albert F. Bender.

1823rd plenary meeting,
5 December 1969.

* * *

As result of the above appointment, the members and alternate members elected by the General Assembly to the United Nations Staff Pension Committee will be the following:

MEMBERS

Mr. Albert F. BENDER (United States of America)

Mr. John I. M. RHODES (United Kingdom of Great Britain and Northern Ireland)

Mr. Guillermo VALDÉS (Chile)

ALTERNATE MEMBERS

Mr. Alfred J. CAHEN (Belgium)

Mr. John R. KELSO (Australia)

Mr. Harry L. MORRIS (Liberia)

⁹ *Ibid.*, Twenty-fourth Session, Supplement No. 7D (A/7607/Add.4).

¹⁰ *Ibid.*, Twenty-fourth Session, Annexes, agenda item 72, document A/7636, paras. 18 and 19.

¹¹ *Ibid.*, Twenty-fourth Session, Supplement No. 7E (A/7607/Add.5 and Corr.1).

¹² *Ibid.*, Twenty-fourth Session, Annexes, agenda item 72, document A/7636, paras. 20-22.

2524 (XXIV). Report of the United Nations Joint Staff Pension Board

The General Assembly,

Having considered the report of the United Nations Joint Staff Pension Board to the General Assembly and to the member organizations of the United Nations Joint Staff Pension Fund for 1969,¹³ and the related report of the Advisory Committee on Administrative and Budgetary Questions,¹⁴

I

RATE OF ACCUMULATION OF BENEFITS

Decides that, with effect from 1 January 1970:

(a) The standard annual rate for a retirement benefit shall be obtained by multiplying the number of years of the participant's contributory service, not exceeding thirty, by 1/50 of his final average remuneration;

(b) The minimum annual rate for a retirement benefit shall be obtained by multiplying the number of years of the participant's contributory service, not exceeding ten, by the smaller of \$180 or 1/30 of his final average remuneration;

(c) Benefits which accrued before 1 January 1970 shall be recalculated in accordance with (a) and (b) above and shall accrue in such recalculated amounts with effect from that date, save that no additional entitlement shall accrue in respect of any benefit, a part or the whole of which was commuted into a lump sum, except in so far as a part remains which is payable in the form of a periodic benefit, and in respect of that part in the proportion which it bears to the benefit as originally calculated;

II

ADJUSTMENT OF BENEFITS IN RESPECT OF COST-OF-LIVING CHANGES

Decides to continue until 31 December 1972 the system of adjustment of benefits contained in its resolution 2122 (XX) of 21 December 1965;

III

AMENDMENTS TO THE REGULATIONS OF THE UNITED NATIONS JOINT STAFF PENSION FUND

Decides that the Regulations of the United Nations Joint Staff Pension Fund shall be amended, with effect from 1 January 1970, as set forth in annex V to the report of the United Nations Joint Staff Pension Board for 1969 and paragraph 5 of the report of the Fifth Committee;¹⁵

IV

ADMINISTRATIVE EXPENSES

Approves expenses totalling \$612,020 for the administration of the United Nations Joint Staff Pension Fund, as estimated for 1970 in annex VII to the report of the United Nations Joint Staff Pension Board for 1969.

1823rd plenary meeting,
5 December 1969.

¹³ *Ibid.*, Twenty-fourth Session, Supplement No. 9 (A/7609).

¹⁴ *Ibid.*, Twenty-fourth Session, Annexes, agenda item 84, document A/7791.

¹⁵ *Ibid.*, document A/7824.