



Executive Board of the United Nations Entity for Gender Equality and the Empowerment of Women

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Financial, budgetary and administrative matters

Proposed financial regulations and rules for the United Nations Entity for Gender Equality and the Empowerment of Women

Summary

A comparison between the proposed Regulations and Rules of the United Nations Entity for Gender Equality and the Empowerment of Women and the corresponding Financial Regulations and Rules of the United Nations Development Programme, the United Nations Population Fund, or the United Nations is contained in the present document, with explanations of deviations from the aforementioned.



<i>Proposed Financial Regulations and Rules for UN-Women</i>	<i>Source Financial Regulations of Funds and Programmes</i>	<i>Explanation</i>
A. Applicability 1. Applicability Regulation 1.1 These regulations shall govern the financial management of the United Nations Entity for Gender Equality and the Empowerment of Women (UN-Women) and shall, unless otherwise provided by the General Assembly or the Executive Board and except as specified in these regulations apply, mutatis mutandis, to all funds administered by UN-Women. Amendments and exceptions to these regulations may be made only by the Executive Board as specified in General Assembly resolution 64/289 of 2 July 2010 on system-wide coherence. (UNFPA Regulation 1.1 and 1.2) Regulation 1.2 These regulations shall become effective upon approval by the Executive Board of UN-Women. (UNFPA Regulation 1.3) Regulation 1.3 In regard to any matter not specifically covered by these regulations, the appropriate provisions of the United Nations Financial Regulations shall apply. (UNDP Regulation 1.04) Regulation 1.4 (a) The Under-Secretary-General/Executive Director, head of the Entity as stipulated in resolution 64/289, shall establish financial rules consistent with the provisions of the financial regulations approved by the Executive Board in order to ensure effective and efficient financial administration, and the exercise of economy. The Under-Secretary-General/Executive Director shall circulate the financial rules to the members of the Executive Board for information at least 30 days before they become effective; (UNDP Regulation 2.02) (b) The Under-Secretary-General/Executive Director may amend the financial rules, if necessary, and shall circulate such amendments to the members of the Executive Board for information at least 30 days before	1. Applicability UNFPA: Regulation 1.1: These regulations shall govern the financial management of the United Nations Population Fund (UNFPA) and shall, unless otherwise provided by the General Assembly or the Executive Board and except as specified in these Regulations, apply, mutatis mutandis, to all funds administered by UNFPA. UNFPA: Regulation 1.2: Amendments and exceptions to these Regulations may be made only by the Executive Board. UNFPA: Regulation 1.3: These Regulations shall become effective on 1 January 2010. UNDP: Regulation 1.04: In regard to any matter not specifically covered by these Regulations, the appropriate provisions of the United Nations Financial Regulations shall apply. UNDP: Regulation 2.02: The Administrator shall issue detailed Financial Rules and procedures in order to ensure effective financial administration and the exercise of economy; the Administrator shall circulate the Financial Rules to the members of the Executive Board for information at least 30 days before they become effective; UNDP: Regulation 2.02: The Administrator may amend the Financial Rules and shall circulate amendments to these Rules to the members of the Executive Board for	Modification requested by EB member Modification requested by EB member No change Highlights the primacy of the UN-Women financial regulations approved by the Executive Board. Modification requested by EB member

they become effective. (UNDP Regulation 2.02) (c) The Under-Secretary-General/Executive Director may, when he or she deems it necessary, suspend the application of any of these financial rules and shall circulate suspensions of these rules to the members of the Executive Board for information as soon as the suspensions become effective. (UNDP Regulation 2.02) Rule 101 (a) Rules in this document shall apply to the financial administration of all activities of UN-Women except as may otherwise be provided by the General Assembly or the Executive Board. (UNDP Rule 101.01) (b) In regard to any matter not specifically covered by these rules, the appropriate provisions of the United Nations Financial Regulations and Rules shall apply. (UNDP Rule 101.01)	information at least 30 days before they become effective; UNDP: Regulation 2.02: The Administrator may, when he/she deems it necessary, suspend the application of any of these Financial Rules and shall circulate suspensions of these Rules to the members of the Executive Board for information as soon as they become effective. UNDP: 101.01 (a): These Rules shall apply to the financial administration of all activities of UNDP except as may otherwise be provided by the General Assembly or the Executive Board. UNDP: 101.01 (b): In regard to any matter not specifically covered by these Rules, the appropriate provisions of the United Nations Financial Regulations and Rules shall apply.	Editorial change No change
B. Accountability 2. Accountability Regulation 2.1 The Under-Secretary-General/Executive Director shall be fully responsible and accountable to the Executive Board for all phases and operational aspects of UN-Women activities. The Under-Secretary-General/Executive Director shall be fully responsible and accountable to the Secretary-General for the financial management of the activities of UN-Women funded from the regular budget of the United Nations. (UNDP Regulation 2.01) Rule 201 There shall be established UN-Women accounts to which all resources administered by UN-Women and receivable in cash shall be credited and against which all expenditures on behalf of UN-Women shall be charged. (UNDP Rule 2.03) Rule 202 (a) The Under-Secretary-General/Executive Director shall be responsible for the administration of these rules. The Under-Secretary-General/Executive Director, while retaining all	2. Accountability 3. Accountability UNDP: Regulation 2.01: The Administrator of UNDP is fully responsible and accountable to the Executive Board for all phases and aspects of UNDP activities. UNDP: Rule 2.03: There shall be established UNDP Accounts to which all resources administered by UNDP and receivable in cash shall be credited and against which all expenditures on behalf of UNDP shall be charged. UNFPA: Rule 103.1 (a): The Executive Director shall be responsible for the administration of these Rules. (b) The Executive Director may delegate to the Deputy Executive	Unlike UNDP, UN-Women receives assessed contributions for which UN-Women is accountable to the Secretary-General. Modification requested by EB member No change Added on request of the United Nations Controller's Office,

accountability, may delegate to the Assistant Secretaries-General/Deputy Executive Directors, to the Director, Division of Management and Administration, and/or to other UN-Women officials any of his or her authorities that have not been expressly assigned under these rules. (UNFPA Rule 103.1) (b) Except as otherwise provided in these regulations or their rules hereto, each of the staff to whom any authorities are assigned or delegated under these regulations may name an authorized delegate to act on his or her behalf in any such matters. (UNFPA Rule 103.1) (c) In the administration of these regulations and rules, the Under-Secretary-General/Executive Director or his or her delegate shall be responsible for prescribing and arranging for the maintenance of financial records that are required, and for reviewing and approving all financial processes of UN-Women. The Under-Secretary-General/Executive Director or the official to whom authority is delegated may issue instructions or establish such procedures as may be deemed necessary for the administration of these regulations. (UNFPA Rule 103.1) (d) The delegation of authority and changes thereof shall be done in writing. (UNFPA Rule 103.1)	Director, UNFPA, the Director, Division for Management Services, UNFPA, and/or to other UNFPA or UNDP officials any of his/her responsibilities which have not been expressly assigned under these Rules. UNFPA: Rule 103.1 (c): Except as otherwise provided in Rules 114.2 (b) and 114.3 (b), each of the officials to whom any responsibilities are delegated or assigned under these Rules may name an authorized delegate to act on his or her behalf in any such matters. UNFPA: Rule 103.1 (d): In the administration of these Rules, the Executive Director or his/her delegate shall be responsible for prescribing and arranging for the maintenance of financial records which are required, and for reviewing and approving all financial processes of UNFPA. The Executive Director or the official to whom responsibility is delegated may issue instructions or establish such procedures as may be deemed necessary for the administration of these Rules. UNFPA: Rule 103.1(e): The delegation of authority under 103.1 (b) and (c) and changes thereof shall be done in writing.	clarifying that while responsibility can be delegated, accountability cannot. Modification to respond to comment by EB Modification to respond to comment by EB Modification to respond to comment by EB
Rule 203 All personnel of UN-Women are responsible to the Under-Secretary-General/Executive Director for the regularity of actions taken by them in the course of their official duties. Any personnel who take any action contrary to these financial regulations and rules or to the instructions that may be issued in connection therewith may be held personally responsible and financially liable for the consequences of such action. (UNDP Rule 102.02) C. Resources 3. General framework Regulation 3.1 (a) The Under-Secretary-General/Executive Director is responsible for mobilizing UN-Women resources effectively and	UNDP: Rule 102.02: All personnel of UNDP are responsible to the Administrator for the regularity of actions taken by them in the course of their official duties. Any personnel who take any action contrary to these Financial Rules or to the instructions which may be issued in connection therewith may be held personally responsible and financially liable for the consequences of such action. C. Resources 3. General Framework UNDP: Regulation 5.01 (a): The Administrator is responsible for mobilizing effectively and efficiently UNDP resources in furtherance of the mandate and activities of UNDP. (b) The Administrator may delegate authority, as appropriate, for the	No change No change

efficiently in furtherance of the mandate and activities of UN-Women. (b) The Under-Secretary-General/Executive Director may delegate authority, as appropriate, for the mobilization of resources. (UNDP Regulation 5.01) Regulation 3.2 Contributions may be accepted by UN-Women from Governments of States Members of the United Nations, of the specialized agencies and of the International Atomic Energy Agency as well as from those organizations and agencies themselves. Other contributions, including those from intergovernmental, non-governmental or private sector sources, may be accepted by UN-Women and utilized for the general support of UN-Women or for purposes consistent with those of UN-Women. (UNDP Regulation 5.02)	mobilization of resources. UNDP: Regulation 5.02: Contributions may be accepted by UNDP from Governments of States Members of the United Nations, of the specialized agencies and of the International Atomic Energy Agency, as well as from those organizations and agencies themselves. Other contributions, including those from intergovernmental, non-governmental, or private sector sources, may be accepted by UNDP and utilized for the general support of UNDP or for purposes consistent with those of UNDP.	No change
Regulation 3.3 (a) The Under-Secretary-General/Executive Director may indicate to the contributing party the currency or currencies required for UN-Women activities. (b) Contributions in cash shall be denominated in United States dollars; however, the Under-Secretary-General/Executive Director may accept payment in the local currency of the contributing party to the extent the Under-Secretary-General/Executive Director considers that such currency could be used to meet operational requirements. (UNDP Regulation 5.03)	UNDP: Regulation 5.03: (a) The Administrator may indicate to the contributing party the currency or currencies required for UNDP activities. (b) Contributions in cash shall be denominated in United States dollars; however, the Administrator may accept payment in the local currency of the contributing party to the extent the Administrator considers that such currency could be used to meet operational requirements.	No change
Regulation 3.4 Should the Under-Secretary-General/Executive Director agree to accept payment of a contribution in a currency other than United States dollars, the recorded contribution shall be adjusted by any consequent identifiable loss or gain on exchange, unless, in the case of loss, the contributing party agrees to reimburse it. (UNDP Regulation 5.04)	UNDP: Regulation 5.04: Should the Administrator agree to accept payment of a contribution in a currency other than United States dollars, the recorded contribution shall be adjusted by any consequent identifiable loss or gain on exchange, unless, in the case of loss, the contributing party agrees to reimburse it.	No change
Regulation 3.5 With the exception of the contribution under regulation 8.1, if the purpose of a contribution is for UN-Women general support with no limitations imposed by the contributor as to its use, the moneys or in-	UNDP: Regulation 5.05: Where the purpose of the contribution is the general support of UNDP and no limitations are imposed by the contributor as to its use, the monies or in-kind provisions received shall be credited to the UNDP Regular Resources	UN-Women, unlike UNDP and UNFPA, receives assessed contributions, which

kind provisions received shall be credited to the UN-Women regular resources account. (UNDP Regulation 5.05) Regulation 3.6 Where the contribution is for specific purposes consistent with the policies, aims and activities of UN-Women, the contributions received shall be credited to the UN-Women other resources account and shall be treated under the provisions of article 5 or 6 below, as appropriate. (UNDP Regulation 5.06) Regulation 3.7 Contributions to other resources shall be subject to the following conditions: (UNDP Regulation 5.07) (a) Contributions shall be paid pursuant to an agreement made between the contributor and the Under-Secretary-General/Executive Director; (b) Contributions shall be paid in advance of the allocation made for the implementation of planned UN-Women programme activities, except as provided under the terms of regulation 3.7 (c); (c) Notwithstanding the provision of regulation 3.7(b), allocations may be made on the basis of receivable co-financing contributions, in accordance with risk guidelines established by the Under-Secretary-General/Executive Director; and (d) Additional costs incurred by UN-Women in administering the contribution shall be fully covered from the contribution; Regulation 3.8 In cases of default by a contributor of payment of part or all of a contribution to UN-Women voluntary ear-marked contributions, or in the case of unforeseen contingencies, the Under-Secretary-General/Executive Director shall identify alternative financial resources in consultation with contributors, without affecting the activities financed through voluntary un-earmarked contributions, and report to the Executive Board at its following session. (UNDP Regulation 5.08)	Account. UNDP: Regulation 5.06: Where the contribution is for specific purposes consistent with the policies, aims and activities of UNDP, the contributions received shall be credited to the UNDP Other Resources Account and shall be treated under the provisions of Article 7, 8 or 9 below, as appropriate. Regulation 5.07: Contributions to Other Resources shall be subject to the following conditions: UNDP: Regulation 5.07 (a): Contributions shall be paid pursuant to an agreement made between the contributor and the Administrator; UNDP: Regulation 5.07 (b): Contributions shall be paid in advance of the allocation made for the implementation of planned UNDP programme activities, except as provided under the terms of Regulation 5.07(c); UNDP: Regulation 5.07 (c): Notwithstanding the provision of Regulation 5.07(b), allocations may be made on the basis of receivable co-financing contributions, in accordance with risk guidelines established by the Administrator. UNDP: Regulation 5.07 (d): Additional costs incurred by UNDP in administering the contribution shall be fully covered from the contribution. UNDP: Regulation 5.08: In cases of default by a contributor of payment of part or all of a contribution to UNDP Other Resources, or in the case of unforeseen contingencies, the resources available for UNDP programme activities at the country level or at the respective regional level shall be charged with those costs which would otherwise have been financed from the contribution to Other Resources.	are approved by, and reported on to the Secretary-General. UN-Women, unlike UNDP and UNFPA, receives assessed contributions, which are approved by, and reported on to the Secretary-General. No change Modification to respond to comment by EB
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Rule 301 The Under-Secretary-General/Executive Director shall report annually to the Executive Board on total contributions received from intergovernmental, non-governmental, private sector or private individual sources. (UNDP Regulation 5.09)	UNDP: Regulation 5.09: The Administrator shall report annually to the Executive Board on individual contributions received from intergovernmental, non-governmental, or private sector sources, subject to such limits as the Executive Board may specifically decide.	Modification to respond to comment by EB
Rule 302 Contributions and revenue to support the purpose of UN-Women shall be recorded under the following funds and accounts: • Assessed contribution (regular budget) to regular resources under the grant modality; • Voluntary contributions to regular resources (un-earmarked funds); • Cost-sharing resources to other resources (earmarked funds); • Trust fund contributions to other resources; • Host Government contributions to the cost of UN-Women country offices to other resources; and • Miscellaneous revenue.	No corresponding rule	UN-Women proposes to include this rule for a good understanding of all the possible categories of income and particularly to highlight the grant modality from assessed contributions that is not applicable to UNDP or UNFPA.
Rule 303 Individual contributions above a value of \$100,000 received from intergovernmental, non-governmental, private sector or private individual sources shall be reported annually to the Executive Board. (UNDP Rule 105.01)	UNDP: Rule 105.01: Individual contributions above a value of \$100,000 received from intergovernmental, non-governmental, or private sector resources shall be reported annually to the Executive Board.	Modification to respond to comment by EB
Rule 304 Further to regulation 3.7, the Under-Secretary-General/Executive Director will promulgate guidelines to ensure risks are mitigated to the extent possible. (UNDP Rule 105.02)	UNDP: Rule 105.02: Further to regulation 5.07, the Administrator will promulgate guidelines to ensure risks are mitigated to the extent possible.	No change
4. Voluntary contributions to regular resources Regulation 4.1 The overall target for voluntary contributions shall be established by the Executive Board. (UNDP Regulation 6.01)	4. Voluntary contribution to Regular Resources UNDP: Regulation 6.01: The overall target for voluntary contributions shall be established by the Executive Board.	No change
Regulation 4.2 Voluntary contributions may be pledged either on a multi-year or on an annual basis. (UNDP Regulation 6.02)	UNDP: Regulation 6.02: Voluntary contributions may be pledged either on a multi-year or on an annual basis.	No change

Regulation 4.3 Voluntary contributions and other contribution to regular resources shall be made without limitation as to use. No contributing Government shall receive special treatment with respect to its voluntary contribution, nor shall negotiation take place for the use of currencies contributed to UN-Women between contributing Governments and programme countries. (UNDP Regulation 6.03) Regulation 4.4 Voluntary contributions shall be made in currencies that are readily usable by UN-Women, consistent with the need for efficiency and economy of operations, or convertible to the greatest possible extent into currencies readily usable by UN-Women. (UNFPA Regulation 4.5) Regulation 4.5 Without prejudice to the annual pledging conference convened by the Secretary-General, a special UN-Women funding meeting can be convened on an annual basis within the context of the UN-Women Executive Board, at which voluntary contributions to UN-Women regular resources will be formally announced. This funding meeting will be an occasion when Member States would: (a) Announce their voluntary contributions to UN-Women as follows: a firm funding commitment for the current year; for those in a position to do so, a firm contribution or indication of the contribution for the following year; and a firm or tentative contribution for the third year; and (b) Announce payment schedules for the current year, taking into account that early payments are encouraged. (UNDP Regulation 6.05) 5. Cost-sharing contributions to other resources Regulation 5.1 The Under-Secretary-General/Executive Director is authorized to enter into cost-sharing agreements provided such cost-sharing arrangements have been accepted by the recipient country or countries. The Executive Board may establish principles for such agreements. (UNDP Regulation 7.01)	UNDP: Regulation 6.03: Voluntary contributions and other contributions to Regular Resources shall be made without limitation as to use. No contributing Government shall receive special treatment with respect to its voluntary contribution, nor shall negotiation take place for the use of currencies contributed to UNDP between contributing Governments and programme countries. UNFPA: Regulation 4.5: Voluntary contributions shall be made in currencies which are readily usable by UNFPA, consistent with the need for efficiency and economy of operations, or convertible to the greatest possible extent into currencies readily usable by UNFPA. UNDP: Regulation 6.05: Without prejudice to the annual pledging conference convened by the Secretary-General, a special UNDP funding meeting will be convened on an annual basis within the context of the annual session of the UNDP/UNFPA Executive Board, at which voluntary contributions to UNDP Regular Resources will be formally announced. This funding meeting will be the time when all member States would: UNDP: Regulation 6.05 (a): Announce their voluntary contributions to UNDP as follows: a firm funding commitment for the current year; for those in a position to do so, a firm contribution or indication of the contribution for the following year; and a firm or tentative contribution for the third year. UNDP: Regulation 6.05 (b): Announce payment schedules for the current year, taking into account that early payments are encouraged. 5. Cost-sharing contributions to other resources UNDP: Regulation 7.01: The Administrator is authorized to enter into cost-sharing agreements provided these have been agreed by the programme country or countries, subject to such principles as the Executive Board may establish.	No change No change No change No change
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Rule 501 The authority to mobilize cost-sharing resources is delegated to the Under-Secretary-General/Executive Director, who may delegate this authority to Assistant Secretaries-General/Deputy Executive Directors and to other UN-Women officials, including heads of regional, sub-regional and country offices. (UNDP Rule 107.01)	This rule has been modified in line with the UN-Women organizational chart.
Rule 502 Cost-sharing contributions shall be set forth in the project document and/or in an agreement with the contributing party. These contributions shall be due in advance of the related expenditures according to a schedule of payments agreed to in writing by UN-Women. (UNDP Rule 107.02)	No change
Rule 503 Contributions shall be denominated for accounting purposes in United States dollars; however, UN-Women would accept payment in the local currency of a recipient Government to the extent that such currency could be used to meet project expenses requirements. (Repeat of regulation of 4.4 above for regular resources.)	Repeat of regulation 4.4 above to elaborate on cost-sharing contributions to other resources.
Rule 504 Cost-sharing contributions shall be recorded in the UN-Women account as “other resources” and any interest accruing to temporarily surplus balances shall be credited to the UN-Women account. (UNFPA Rule 104.2e)	No change
Rule 505 The Under-Secretary-General/Executive Director shall require reimbursement of indirect costs up to the rates authorized by the Executive Board. (UNFPA Regulation 5.6)	No change
6. Trust fund contributions to other resources	6. Trust fund contributions to other resources
Regulation 6.1 Trust funds may be established by the Under-Secretary-General/Executive Director for specified purposes consistent with the policies, aims and activities of UN-Women. Trust funds that directly or indirectly involve additional financial liability for UN-Women shall be established only by the Executive Board. (UNDP Regulation 8.01)	No change

Regulation 6.2 The Under-Secretary-General/Executive Director may establish trust funds at the request of the Secretary-General to provide assistance in responding to United Nations resolutions. (UNDP Regulation 8.03) Rule 601 The Under-Secretary-General/Executive Director shall issue guidelines for the establishment and administration of trust funds. To ensure cost-effective administration of trust funds, the Under-Secretary-General/Executive Director may determine a minimum contribution level below which he or she may refuse the establishment of a trust fund. (UNDP Regulation 8.02) Rule 602 Unless otherwise provided by the Executive Board, the trust fund and activities financed therefrom shall be administered in accordance with and governed by the applicable regulations, rules and directives of UN-Women. (UNFPA Rule 105.3c) Rule 603 The authority to mobilize trust fund resources, including the authority to sign trust fund agreements and to issue terms of reference for trust funds, is vested in the Under-Secretary-General/Executive Director, who may delegate this authority to Assistant Secretaries-General/Deputy Executive Directors and to other UN-Women officials, including heads of regional, sub-regional and country offices. (UNDP Rule 108.01b) Rule 604 Should payments of trust fund contributions towards a specific activity not be received in accordance with the agreed payment schedule, or the necessary additional financing required to cover unforeseen increases in expenses or commitments not be forthcoming from the donor or donors, the Under-Secretary-General/Executive Director may modify or terminate the activity concerned. (UNFPA Rule 105.3d) Rule 605 The Under-Secretary-General/Executive Director shall require reimbursement of indirect costs up to the rates authorized by the Executive Board (UNFPA Regulation 5.6)	UNDP: Regulation 8.03: The Administrator may establish trust funds at the request of the Secretary-General to provide assistance in responding to resolutions of the Security Council or the General Assembly. UNDP: Regulation 8.02: The Administrator shall issue guidelines for the establishment and administration of trust funds. To ensure cost-effective administration of trust funds, the Administrator may determine a minimum contribution level below which he/she may refuse the establishment of a trust fund. UNFPA: 105.3 (c): Unless otherwise provided by the Executive Board, the trust fund and activities financed therefrom shall be administered in accordance with and governed by the applicable regulations, rules and directives. UNDP: Rule 108.01 (b): The authority to mobilize trust fund resources, including the authority to sign trust fund agreements and to issue terms of reference for trust funds, is delegated to the Associate Administrator, who may delegate this authority, through the Director of the Regional Bureau concerned, to UNDP resident representatives in programme countries. UNFPA: Rule 105.3 (d): Should payments of Trust Fund contributions towards a specific activity not be received in accordance with the agreed payment schedule, or the necessary additional financing required to cover unforeseen increases in expenses or commitments not be forthcoming from the donor or donors, the Executive Director may modify or terminate the activity concerned. UNFPA: Regulation 5.6: The Executive Director shall require reimbursement of indirect costs up to the rates authorized by the Executive Board.	UN-Women would prefer the wording in the first column rather than naming specific bodies. No change Modification requested by EB member No change No change No change
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7. Host Government contributions to the costs of UN-Women country offices Regulation 7.1 (a) The Under-Secretary-General/Executive Director shall arrange for the collection from host Governments of their contributions in cash and/or in kind towards the costs of UN-Women country offices, in accordance with the agreements between UN-Women and the host Governments concerned. Negotiations with respect to the amount and/or form of such contributions shall be in accordance with relevant Executive Board decisions and take into consideration the economic conditions of the countries concerned and may result in the granting by the Under-Secretary-General/Executive Director of a partial waiver of contributions. (b) Contributions in cash towards the costs of UN-Women country offices shall be credited to the support budget of UN-Women. (UNDP Regulation 9.01) 8. Contribution to regular resources under the grant modality Regulation 8.1 The UN-Women resources required to service normative intergovernmental processes shall be funded in the form of a grant from the assessed budget of the United Nations as approved by the General Assembly in compliance with the Regulations and Rules Governing Programme Planning, the Programme Aspects of the Budget, the Monitoring of Implementation and the Methods of Evaluation (ST/SGB/2008/8). Regulation 8.2 The Under-Secretary-General/Executive Director shall report through the Secretary-General to the General Assembly on the use of the grant. 9. Miscellaneous revenue Regulation 9.1	7. Host Government contributions to the costs of UN-Women country offices UNDP: Regulation 9.01: Host Government contributions to the costs of UNDP country offices. (a) The Administrator shall arrange for the collection from host Governments of their contributions in cash and/or in kind towards the costs of UNDP country offices, in accordance with the agreements between the Administrator and the host Governments concerned. Negotiations with respect to the amount and/or form of such contributions shall be in accordance with relevant Executive Board decisions and take into consideration the economic conditions of the countries concerned and may result in the granting by the Administrator of a partial waiver of contributions. (b) Contributions in cash towards the costs of UNDP country offices shall be credited to the biennial support budget of UNDP. 8. Contribution to regular resources under the grant modality No corresponding regulation 9. Miscellaneous revenue UNFPA: Regulation 4.14: All revenue to UNFPA shall be classified as miscellaneous revenue, except:	Modification requested by EB member UN-Women, unlike UNDP and UNFPA, is partially funded from assessed contributions. No change
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All revenue to UN-Women shall be classified as miscellaneous revenue except for: (a) The revenue from the items specified in regulations 3.1 through 6.2; (b) Interest revenue; (c) Direct refunds of expenses with respect to projects during the approved duration of the programme or project activity, i.e., before the final allocation for UN-Women assistance to a programme or project activity is made; (d) Direct refunds of expenses in respect of the support budget during the current budget period; (e) Advances or deposits of trust funds; (f) Revenue derived from the staff assessment plan; and (g) Amounts otherwise designated to be credited to the support budget, including inter alia, revenue derived from recovery of indirect costs and net revenue relating to procurement services provided to third parties. (UNFPA Regulation 4.14)	(a) The revenue from the items specified in Regulations 4.1 through 4.13; (b) Interest revenue; (c) Direct refunds of expenses in respect of projects during the approved duration of a project, i.e., before the final allocation for UNFPA assistance to a project is made; (d) Direct refunds of expenses in respect of the support budget during the current budget period; (e) Advances or deposits to Trust Funds; (f) Revenue derived from the Staff Assessment Plan; and (g) Amounts otherwise designated to be credited to the support budget, including, inter alia, revenue derived from recovery of indirect costs and net revenue relating to procurement services provided to third parties.	UNFPA: Regulation 4.15: Interest or investment revenue with respect to Special Accounts and Trust Funds shall be retained unless otherwise authorized by the Executive Director. UNFPA: Regulation 104.3 (b): Refunds of project expenses during the life of a project, i.e., before the project is financially closed, including refunds obtained as proceeds of the sale of assets relating to that project, shall be credited to the project account originally charged. Refunds subsequently received shall be credited to miscellaneous revenue. UNFPA: Rule 104.3 (a): Refunds of expenses financed from a given support budget, including refunds obtained as proceeds of the sale of assets, shall be credited to the	Regulation 9.2 Interest or investment revenue with respect to special accounts and trust funds shall be retained unless otherwise authorized by the Under-Secretary-General/Executive Director. (UNFPA Regulation 4.15) Regulation 9.3 Refunds of project expenses during the life of a project, i.e., before the project is financially closed, including refunds obtained as proceeds of the sale of assets relating to that project, shall be credited to the project account originally charged. Refunds subsequently received shall be credited to miscellaneous revenue. (UNFPA Rule 104.3) Rule 901 Refunds of expenses financed from a given budget, including refunds obtained as proceeds of the sale of assets, shall be credited to the	No change No change Support budget is not singled out as the one eligible for
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accounts originally charged if received in the same financial period. Refunds subsequently received shall be credited to miscellaneous revenue. (UNFPA Rule 104.3)	accounts originally charged if received in the same financial period. Refunds subsequently received shall be credited to miscellaneous revenue.	refund since refunds can apply to any budget.
D. Financial periods 10. Planning period Regulation 10.1 The planning period for the proposed utilization of resources as set forth under section "E", shall be defined in the Strategic Plan of UN-Women. (UNFPA Regulation 6.1) Regulation 10.2 To provide for continuity in the planning, programming and implementation of UN-Women assistance to projects, the financial period for the purpose of the proposed utilization of resources shall be the duration of each project as specified in the project document. (UNFPA Regulation 6.2) Regulation 10.3 The financial period for the purpose of incurring and accounting for expenses in respect of programme activities, including reimbursement of related indirect costs, shall consist of a single calendar year. (UNFPA Regulation 6.3) Rule 1001 The financial period for the purpose of committing funds pursuant to regulation 10.2 shall not exceed the duration of the project length as specified in the project document. (UNFPA Rule 106.1)	D. Financial periods 10. Planning Period UNFPA: Regulation 6.1: The planning period, for the purposes set forth in Article VII, shall be defined in the strategic plan. UNFPA: Regulation 6.2: To provide for continuity in the planning, programming and implementation of UNFPA assistance to projects, the financial period for the purpose of the proposed utilization of resources shall be the duration of each project as specified in the project document. UNFPA: Regulation 6.3: The financial period for the purpose of incurring and accounting for expenses in respect of programme activities, including reimbursement of related indirect costs, shall consist of a single calendar year. UNFPA: Regulation 106.1: The financial period for the purposes of committing funds pursuant to regulation 6.2 shall not exceed the duration of the project length as specified in the project document.	Explanation of difference: The United Nations Controller requested clarification of section "E". UN-Women clarification requested by EB member. No change No change No change UN-Women, unlike UNDP and UNFPA, receives assessed contributions, which
11. Period for the support and regular budgets Regulation 11.1 The financial period for the purpose of both the proposed utilization of resources and the incurring and accounting for expenses in respect	11. Period for the support and regular budgets UNFPA: Regulation 6.4: The financial period for the purpose of both the proposed utilization of resources and the incurring and accounting for expenses in respect of the	

of the support and regular budget shall be aligned and shall consist of two consecutive calendar years, the first of which shall be an even year. (UNFPA Regulation 6.4)	support budget shall be established in consultation with the Executive Board to be one or more years.	are approved by, and reported on to Secretary-General.
12. Financial statements Regulation 12.1 The Under-Secretary-General/Executive Director shall submit to the Executive Board annual financial statements in respect of UN-Women, including its funds and accounts. These financial statements shall be prepared in accordance with the United Nations system accounting standards for the year 2011 and in accordance to the International Public Sector Accounting Standards (IPSAS) thereafter, or as otherwise approved by the Executive Board. (WFP Regulation 13.1)	12. Financial Statements WFP: Regulation 13.1: The Executive Director shall submit to the Executive Board for its approval annual financial statements in respect of the UN-Women Entity, including its funds and accounts. These financial statements shall be prepared in accordance with UNSAS for the year 2011 and in accordance to the International Public Sector Accounting Standards (IPSAS).	Unlike UNDP and UNFPA, UN-Women has referred this regulation to WFP regulation 13.1 owing to the fact that only WFP has implemented IPSAS to date. Additionally, the United Nations Controller's office proposed to add the part "or as otherwise approved by the Executive Board" in the case that the IPSAS implementation date is delayed No change
Rule 1201 The Under-Secretary-General/Executive Director is responsible for the financial statements of UN-Women as at 31 December. The Director, Division of Management and Administration, shall prepare and submit financial statements for all UN-Women accounts as at 31 December each year to the Under-Secretary-General/Executive Director. The Director, Division of Management and Administration, shall certify that, to the best of his or her knowledge, information and belief, all material transactions have been properly charged in the financial accounting records and are properly reflected in the financial statements and supporting schedules. (UNFPA Rule 116.2)	UNFPA: Rule 116.2 (a): The Executive Director is responsible for the financial statements of UNFPA as of 31 December. The Director, Division for Management Services, shall prepare and submit financial statements for all UNFPA accounts as at 31 December each year to the Executive Director. The Director, Division for Management Services, shall certify that, to the best of his/her knowledge, information and belief, all material transactions have been properly charged in the accounting records and are properly reflected in the financial statements and supporting schedules. The Director, Division of Finance, UNDP, shall certify that, to the best of his/her knowledge, information and belief, all material transactions for which UNDP is responsible have been properly charged in the accounting records.	This will be certified through the proper financial statements of UN-Women to the Executive Board and the United Nations Board of Auditors.
Rule 1202 The Under-Secretary-General/Executive Director shall sign the financial statements following certification and submit them to the United Nations Board of Auditors not later than 30 April of the	UNFPA: Rule 116.2 (b): The Executive Director shall sign the financial statements following certification and submit them the United Nations Board of External Auditors not later than 30 April of the year following the end of the	UN-Women will submit an annual statement for 2011 and thereafter, unlike

following year for examination and opinions. Copies of the financial statements and schedules referred to in this rule shall be submitted at the same time to the Advisory Committee on Administrative and Budgetary Questions (hereinafter as Advisory Committee. (UNFPA Rule 116.2) Rule 1203 The accounting and other financial records and all supporting documents shall be retained for such periods as may be agreed with the United Nations Board of Auditors, after which, on the authority of the Under-Secretary-General/Executive Director, such records and documents may be destroyed. (UNDP Rule 126.02)	2010-2011 biennium. Effective with the year 2012 financial statements, and every year thereafter, financial statements will be submitted not later than 30 April of the following year. Copies of the financial statements and schedules referred to in this Rule shall be submitted at the same time to the Advisory Committee.	UNDP and UNFPA, which will still have biannual statements for 2010-11.
Rule 1203 The accounting and other financial records and all supporting documents shall be retained for such periods as may be agreed with the United Nations Board of Auditors, after which, on the authority of the Under-Secretary-General/Executive Director, such records and documents may be destroyed. (UNDP Rule 126.02)	UNDP: Rule 126.02: The accounting and other financial records and all supporting documents shall be retained for such periods as may be agreed with the United Nations Board of Auditors, after which, on the authority of the Controller, such records and documents may be destroyed.	No change
E. Proposed utilization of resources	E. Proposed utilization of resources	
13. General Framework	13. General Framework	UN-Women clarification requested by EB member.
Regulation 13.1 The Under-Secretary-General/Executive Director shall submit to the Executive Board for its approval a strategic plan for the utilization of the expected resources during the forthcoming planning period. The Under-Secretary-General/Executive Director shall provide to the Secretary-General proposals for the preparation of the programme related to UN-Women as part of the proposed Strategic Framework to be considered according to the Regulations and Rules Governing Programme Planning, the Programme Aspects of the Budget, the Monitoring of Implementation and the Methods of Evaluation (SG/SGB/2008/8) and to be aligned with the strategic plan in compliance with Annex 1 of General Assembly resolution 48/162 of 20 December 1993 on further measures for the restructuring and revitalization of the United Nations in the economic, social and related fields, in particular paragraph 22. (UNFPA Regulation 7.1)	UNFPA: Regulation 7.1: The Executive Director shall submit to the Executive Board for its approval a strategic plan for the utilization of its expected resources during the forthcoming planning period.	No change
Regulation 13.2	UNFPA: Regulation 7.2: The strategic plan shall set forth the goals, outcomes and projected financial requirements of UNFPA, together with full information as to the main directions of policy which UNFPA intends to pursue throughout the planning period. It shall include a multi-year	No change

of resources and programme costs. (UNFPA Regulation 7.2) Regulation 13.3 Under such limits as the Executive Board may from time to time prescribe, the Under-Secretary-General/Executive Director is authorized to approve UN-Women assistance to country, regional and interregional programmes and projects. (UNFPA Regulation 8.2) Regulation 13.4 Subject only to the maintenance on a continuous basis of the reserves set forth under financial regulations 19.2 and 19.3, all resources available to UN-Women after provision has been made for the support budget, shall be available to the maximum extent possible for programme activities except for resources allocated to the regular budget. (UNFPA Regulation 7.3) Regulation 13.5 In allocating the resources available for programme activities as described in regulation 13.1, the Under-Secretary-General/Executive Director shall be guided by the strategic plan as approved by the Executive Board for the use of voluntary resources. The Under-Secretary-General/Executive Director shall also be guided by the General Assembly for the use of regular budget resources for the normative functions of UN-Women. (UNFPA Regulation 7.4) Regulation 13.6 Financial authorizations against UN-Women regular resources as per rule 302 shall be issued on a partially funded basis. (UNFPA Regulation 7.5) Regulation 13.7 The Under-Secretary-General/Executive Director shall establish the policies and procedures for the participation of UN-Women in sector budget support and pooled funds. The policies and procedures shall provide that UN-Women may make financial contributions to either sector budget support or pooled funds. The policies and procedures shall provide for UN-Women reporting to the Executive Board on the financial status of the funds obtained from or through UN-Women based on the totality of commingled resources contributed to the	estimate of resource programme costs. UNFPA: Regulation 8.2: Under such limits as the Executive Board may from time to time prescribe, the Executive Director is authorized to approve UNFPA assistance to country, regional and interregional projects. UNFPA: Regulation 7.3: Subject only to the maintenance on a continuous basis of the reserves set forth under Article XII, all resources available to UNFPA after provision has been made for the support budget, shall be available to the maximum extent possible for programme activities. UNFPA: Regulation 7.4: In allocating the resources available for programme activities as described in Regulation 7.3, the Executive Director shall be guided by the strategic plan as approved by the Executive Board. UNFPA: Regulation 7.5: Financial authorizations against UNFPA regular resources shall be issued on a partially funded basis. UNFPA: Regulation 7.6: The Executive Director shall establish the policies and procedures for UNFPA participation in sector budget support and pooled funds. The policies and procedures shall provide that UNFPA may make financial contributions to either sector budget support or pooled funds. The policies and procedures shall provide for UNFPA reporting to the Executive Board on the financial status of the funds obtained from or through UNFPA based on the totality of commingled resources contributed to the sector budget support or pooled fund, on	No change UN-Women, unlike UNDP and UNFPA, receives assessed contributions which can only be used for purposes according to the budget approved by the Secretary-General. No change No change No change
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sector budget support or pooled funds, on the basis of programme and financial reporting established in the agreement among the participants to, and governing, the sector budget or pooled funds. The expense recognition for UN-Women resources contributed to the sector budget support or pooled funds shall be on a prorated basis including the total contributions by the participating partners. (UNFPA Regulation 7.6)	the basis of programme and financial reporting established in the agreement among the participants to, and governing, the sector budget support or pooled fund. The expense recognition for UNFPA resources contributed to the sector budget support or pooled funds shall be on a prorated basis including the total contributions by the participating partners.	
14. Programme and project activities	14. Programme and project activities	
Regulation 14.1 Consistent with the goals set forth in the strategic plan as approved by the Executive Board, the Under-Secretary-General/Executive Director shall plan for the delivery of UN-Women assistance in order to achieve the goals set out in the strategic plan, subject to resources reasonably expected to be available. (UNFPA Regulation 8.1)	UNFPA: Regulation 8.1: Consistent with the goals set forth in the strategic plan as approved by the Executive Board, the Executive Director shall plan for the delivery of UNFPA assistance in order to achieve the goals set out in the strategic plan, subject to resources reasonably expected to be available.	No change
Rule 1401 The Under-Secretary-General/Executive Director shall review, as often as may be necessary, the adequacy of the strategic plan in order to ensure that actual and planned expenses do not exceed resources available and correspond as closely as possible to the level of resources expected to be available for that purpose. (UNFPA Rule 108.1)	UNFPA: Rule 108.1 (a): The Executive Director shall review, as often as may be necessary, the adequacy of the strategic plan in order to ensure that actual and planned expenses do not exceed resources available and correspond as closely as possible to the level of resources expected to be available for that purpose.	No change
Rule 1402 Programme activities and expenses are approved and implemented subject to the availability of funds, i.e., cash at hand or irrevocable letter of credit. (UNFPA Rule 108.1)	UNFPA: Rule 108.1 (b): Programme activities and expenses are approved and implemented subject to the availability of funds, i.e. cash at hand or irrevocable letter of credit.	No change
15. Preparation, submission and approval of the UN-Women component of the regular budget of the United Nations Regulation 15.1 The Under-Secretary-General/Executive Director shall prepare and submit to the Secretary-General the resource requirements to service the normative intergovernmental processes to be considered in the context of the Secretary-General's proposed biennial programme budget. This proposal shall be linked to the strategic plan for the relevant planning period.	15. Preparation, submission and approval of the UN-Women component from the regular budget of the United Nations UNFPA: Regulation 9.1: The support budget as defined in Regulation 2.2 shall be prepared by the Executive Director and shall be linked to the strategic plan for the current planning period.	All of section 15: UN-Women, unlike UNDP and UNFPA, receives assessed contributions that are approved by, and reported on, to the Secretary-General.

Regulation 15.2 The proposed regular budget shall be prepared and considered in accordance with United Nations Financial Regulations and Rules, the Regulations and Rules Governing Programme Planning, the Programme Aspects of the Budget, the Monitoring of Implementation and the Methods of Evaluation (SG/SGB/2008/8), and with the relevant resolutions and guidelines approved by the General Assembly. Rule 1501 The Under-Secretary-General/Executive Director is responsible for preparing, obtaining clearance from the Secretary-General and presenting to relevant legislative bodies, proposals involving either a change in the regular budget previously approved by the General Assembly or the possible requirement of expenditure with programme budget implication. (United Nations Regulation 2.10 and United Nations Rule 102.6).	UNFPA: Regulation 9.7: The proposed support budget shall be prepared in accordance with the guidelines approved by the Executive Board, and shall be accompanied by such information annexes and explanatory statements as may be requested by the Executive Board or as the Executive Director may deem necessary and useful. United Nations Regulation 2.10: No council, commission or other competent body shall take a decision involving either a change in the programme budget approved by the General Assembly or the possible requirement of expenditure unless it has received and taken account of a report of the Secretary-General on the programme budget implications of the proposal.	
Regulation 15.3 Supplementary proposals to amend the regular budget may be submitted by the Under-Secretary-General/Executive Director, whenever necessary, to the Secretary-General.	UNFPA: Regulation 9.9: Supplementary proposals to amend the support budget may be submitted by the Executive Director whenever necessary.	
Regulation 15.4 The Under-Secretary-General/Executive Director shall prepare supplementary proposals to amend the regular budget in a form consistent with the approved regular budget and shall submit such proposals to the Secretary-General.	UNFPA: Regulation 9.10: The Executive Director shall prepare supplementary proposals to amend the support budget in a form consistent with the approved support budget and shall submit such proposals to the Executive Board. They shall also be submitted to the Advisory Committee for examination and report thereon to the Executive Board.	
16. Preparation of support budget, submission and approval Regulation 16.1 The Under-Secretary-General/Executive Director shall prepare the support budget, both for revenue and expense, which shall be linked to the strategic plan for the current planning period. (UNFPA Regulation 9.1)	16. Preparation, submission and approval of support budget UNFPA: Regulation 9.1: The support budget as defined in Regulation 2.2 shall be prepared by the Executive Director and shall be linked to the strategic plan for the current planning period.	No change
Rule 1601 Preparation of support budget		No change

(a) Budget expenses shall include salaries and other emoluments of staff members calculated, for the purposes of the proposed support budget, on a net basis corresponding, for each grade, to the net salary scales approved for United Nations staff members of the same grade by the General Assembly. (b) The Under-Secretary-General/Executive Director, as authorized to do so by decision of the Executive Board at the time of its approval of the support budget, may transfer appropriations between appropriation lines within the support budget, within authorized limits. (c) The proposed support budget shall contain provisions to reimburse UN-Women staff members for income taxes levied on them in respect of earnings derived from employment with UN-Women. (d) The proposed support budget, both for revenue and for expenses, shall be prepared in accordance with the guidelines contained in document DP/1997/2-E/ICEF/1997/AB/L.3, entitled "Harmonization of budgets: UNDP, UNFPA and UNICEF" and any revisions thereto. (UNFPA Regulation 9.1)	(a) Budget expenses shall include salaries and other emoluments of staff members calculated, for the purposes of the proposed support budget, on a net basis corresponding, for each grade, to the net salary scales approved for United Nations staff members of the same grade by the General Assembly. (b) The Executive Director, as authorized to do so by decision of the Executive Board at the time of its approval of the support budget, may transfer appropriations between appropriation lines within the support budget, within authorized limits. (c) The proposed support budget shall contain provision to reimburse UNFPA staff members for income taxes levied on them in respect of earnings derived from employment with UNFPA. (d) The proposed support budget, both for revenue and for expenses, shall be prepared in accordance with the guidelines contained in document DP/1997/2, "Harmonization of Budgets: UNDP, UNFPA and UNICEF" and any revisions thereto.	
Regulation 16.2 The support budget shall cover proposed commitments, expenses and anticipated revenue related to the support budget and shall be presented in United States dollars. (UNFPA Regulation 9.2)	UNFPA: Regulation 9.2: The support budget shall cover proposed commitments, expenses and anticipated revenue related to the support budget and shall be presented in United States dollars.	No change
Regulation 16.3 The Under-Secretary-General/Executive Director shall, at each session of the Executive Board prior to the commencement of a budget period, submit the entity's proposed support budget for the coming budget period. The proposed support budget shall be submitted to all members of the Executive Board at least six weeks prior for their consideration. (UNFPA Regulation 9.3)	UNFPA: Regulation 9.3: The Executive Director shall, at each session of the Executive Board immediately prior to the commencement of a budget period, submit his/her proposed support budget for the coming budget period. This proposed support budget shall be transmitted to all Members of the Executive Board at least six weeks prior to the opening of that session of the Executive Board.	Editorial change
Regulation 16.4 The Under-Secretary-General/Executive Director shall also transmit the proposed support budget to the Advisory Committee for examination and report before it is transmitted to members of the Executive Board under regulation 16.3 above. (UNFPA Regulation 9.4)	UNFPA: Regulation 9.4: The Executive Director shall also transmit the proposed support budget to the Advisory Committee for examination and report at the same time as it is transmitted to Members of the Executive Board under Regulation 9.3 above.	No change

Regulation 16.5 The report of the Advisory Committee shall be transmitted to all members of the Executive Board as soon as it is available and shall be considered prior to decisions being taken on the proposed support budget. (UNFPA Regulation 9.5)	UNFPA: Regulation 9.5: The report of the Advisory Committee shall be transmitted to all Members of the Executive Board as soon as it is available.	No change
Regulation 16.6 The Executive Board shall, at the session immediately prior to the commencement of a budget period, adopt the support budget for the following budget period. (UNFPA Regulation 9.6)	UNFPA: Regulation 9.6: The Executive Board shall, at the session immediately prior to the commencement of a budget period, adopt the support budget for the following budget period.	No change
Regulation 16.7 The proposed support budget shall be prepared in accordance with the guidelines approved by the Executive Board, and shall be accompanied by such information annexes and explanatory statements as may be requested by the Executive Board or as the Under-Secretary-General/Executive Director may deem necessary and useful. (UNFPA Regulation 9.7)	UNFPA: Regulation 9.7: The proposed support budget shall be prepared in accordance with the guidelines approved by the Executive Board, and shall be accompanied by such information annexes and explanatory statements as may be requested by the Executive Board or as the Executive Director may deem necessary and useful.	No change
Regulation 16.8 Supplementary proposals to amend the support budget may be submitted by the Under-Secretary-General/Executive Director, whenever necessary, to the Executive Board. (UNFPA Regulation 9.9)	UNFPA: Regulation 9.9: Supplementary proposals to amend the support budget may be submitted by the Executive Director whenever necessary.	Modification requested by EB member
Regulation 16.9 Subsequent to a session of the Executive Board in the second year of the budget period, the Under-Secretary-General/Executive Director may utilize a budgetary contingency provision of up to three per cent of the approved gross appropriation for unforeseen requirements resulting from currency movements, inflation or decisions of the General Assembly. Such usage shall be reported to the Executive Board at its next regular session through the Advisory Committee. (UNFPA Regulation 9.8)	UNFPA Regulation 9.8: Subsequent to a session of the Executive Board in the second year of the budget period, the Executive Director may utilize a budgetary contingency provision of up to three per cent (3%) of the approved gross appropriation for unforeseen requirements resulting from currency movements, inflation or decisions of the General Assembly. Such usage shall be reported to the Executive Board at its next regular session through the Advisory Committee.	No change
Regulation 16.10 The Under-Secretary-General/Executive Director shall prepare supplementary proposals to amend the support budget in a form consistent with the approved support budget and shall submit such proposals first to the Advisory Committee for examination and then to the Executive Board. (UNFPA Regulation 9.10)	UNFPA: Regulation 9.10: The Executive Director shall prepare supplementary proposals to amend the support budget in a form consistent with the approved support budget and shall submit such proposals to the Executive Board. They shall also be submitted to the Advisory Committee for examination and report thereon to the Executive Board.	No change

Rule 1602 At the time of submitting supplementary budget proposals, the Under-Secretary-General/Executive Director shall provide such detailed information as may be necessary to explain the extent to which the additional appropriation requested is due to changed inflation experience or forecasts, unexpected currency fluctuations or other unforeseen cost factors. (UNFPA Rule 109.4) F. Approved utilization of resources 17. Budget for programme activities Regulation 17.1 The project budget concerning UN-Women assistance to a project, as contained in an approved project document, shall constitute the allocation of funds by the Under-Secretary-General/Executive Director to the executing agency or, under the harmonized operational modalities, implementing partner, to implement UN-Women assistance to the project. For the purposes of regulation 17.2 below, the project budget shall be presented in annual segments. (UNFPA Regulation 10.1) Regulation 17.2 Budgets issued by the Under-Secretary-General/Executive Director, which authorize the incurring of expenses and the entering into of commitments, shall constitute a ceiling on expenses for the current year and on commitments for future years to the project for which the budget was given. (UNFPA Regulation 10.2) Regulation 17.3 Budgets shall be available for expenses and for commitment for the duration of the project to which they relate. Following project completion, the balance of the unspent funds shall revert to the UN-Women account. (UNFPA Regulation 10.3) Regulation 17.4 Within the limit of the total annual estimated programme expenses, the Under-Secretary-General/Executive Director shall be authorized to incur expenses above or below the individual annual estimates made for each project in accordance with the actual progress and	UNFPA: Rule 109.4: At the time of submitting supplementary budget proposals the Executive Director shall provide such detailed information as may be necessary to explain the extent to which the additional appropriation requested is due to changed inflation experience or forecasts, unexpected currency fluctuations or other unforeseen cost factors. F. Approved utilization of resources 17. Budget for Programme Activities UNFPA: Regulation 10.1: The project budget concerning UNFPA's assistance to a project, as contained in an approved project document, shall constitute the allocation of funds by the Executive Director to the executing agency or, under the harmonized operational modalities, implementing partner, to implement UNFPA assistance to the project. For the purposes of regulation 10.2 below, the project budget shall be presented in annual segments. UNFPA: Regulation 10.2: Budgets issued by the Executive Director which authorizes the incurring of expenses and the entering into of commitments, shall constitute a ceiling on expenses for the current year and on commitments for future years in connexion with UNFPA's assistance to the project for which the budget was given. UNFPA: Regulation 10.3: Budgets shall be available for expenses and for commitment for the duration of the project to which they relate. Following project completion, the balance of the unspent funds shall revert to the UNFPA Account. UNFPA: Regulation 10.4: Within the limit of the total annual estimated programme expenses, the Executive Director shall be authorized to incur expenses above or below the individual annual estimates made for each project in accordance with the actual progress and requirements of	No change No change No change No change No change
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requirements of such projects. (UNFPA Regulation 10.4) Rule 1701 The Under-Secretary-General/Executive Director may approve budgets on either an annual or multi-year basis, in accordance with the strategic plan, to cover expenses that may be incurred with respect to country and inter-country projects financed from the UN-Women account. Such budgets shall in each case be subject to the availability of funds. (UNFPA Rule 110.1) Rule 1702 Subject to the strategic plan as approved by the Executive Board and in accordance with relevant regulations, the Under-Secretary-General/Executive Director may, from time to time, approve revisions of the approved budget for programme activities as referred to under regulation 17.5, including: (a) Revisions for the purpose of reflecting changes in the rate of actual expenses on a project, with a consequent re-phasing of inputs to the project from one year to another; or (UNFPA Rule 110.1) (b) Revisions made following completion of a project in accordance with regulation 17.3. (UNFPA Rule 110.1) The Under-Secretary-General/Executive Director shall monitor closely the need for such revisions in consultation with the executing agency and/or implementing partner (if any) and the recipient Government, and, subject to the overall limits set out in the strategic plan, shall give effect to such changes in budgets as may be necessary in order to ensure the optimum utilization of all resources available to UN-Women. (UNFPA Regulation 10.3) Rule 1703 The executing agency and/or implementing partner, if any, responsible for carrying out a project shall notify the Under-Secretary-General/Executive Director when it considers that all operational activity connected with a project has been completed or ceased and that the project should be wound up. (UNFPA Rule 110.2 – 110.3) (a) A project which has been operationally completed, or terminated, and for which all financial transactions have been recorded and the project accounts closed shall be considered	such projects. UNFPA: Rule 110.1: (a) The Executive Director may approve budgets on either an annual or multi-year basis, in accordance with the strategic plan, to cover expenses that may be incurred with respect to country and inter-country projects financed from the UNFPA Account. Such budgets shall in each case be subject to the availability of funds. UNFPA: Rule 110.1 (b): Subject to the strategic plan as approved by the Executive Board and to the provisions of Regulation 8.2 and Rule 108.1, the Executive Director may, from time to time, approve revisions of the approved budgets referred to in sub-paragraph (a) including: (i) revisions for the purpose of reflecting changes in the rate of actual expenses on a project, with a consequent re-phasing of inputs to the project from one year to another; or (ii) revisions made following completion of a project in accordance with Regulation 10.3 UNFPA: Regulation 10.3 (c) The Executive Director shall monitor closely the need for such revisions in consultation with the executing agency and/or implementing partner (if any) and the recipient Government, and, subject to the overall limits set out in the strategic plan, shall give effect to such changes in budgets as may be necessary in order to ensure the optimum utilization of all resources available to UNFPA. UNFPA: Rule 110.2: a) The executing agency and/or implementing partner, if any, responsible for carrying out a project shall notify the Executive Director when it considers that all operational activity connected with a project has been completed or ceased and that the project should be wound up. (b) A project which has been operationally completed, or terminated, and for which all financial transactions have been recorded and the project accounts closed shall be considered financially completed.	No change Modification requested by EB member No change No change
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financially completed. (b) The financial completion of a project shall be accomplished within 12 months after the month in which it is operationally completed or terminated. (c) Savings/deficits on the liquidation of obligations charged to financially completed projects shall be credited/charged to the UN-Women account under "Miscellaneous revenue" or to other funds administered by UN-Women from which the savings/deficit was derived. (d) Unforeseen disbursements or refunds in respect of financially completed projects shall be charged/credited to the UN-Women account under "Miscellaneous revenue" or to other funds administered by UN-Women from which the disbursement/refund derived. (e) The Under-Secretary-General/Executive Director shall establish policies and procedures with respect to net adjustments on account of financially completed projects.	(c) The financial completion of a project shall be accomplished within 12 months after the month in which it is operationally completed or terminated. UNFPA: Rule 110.3: (a) Savings/deficits on the liquidation of obligations charged to financially completed projects shall be credited/charged to the UNFPA Account under Miscellaneous Revenue or to other funds administered by UNFPA from which the savings/deficit was derived. (b) Unforeseen disbursements or refunds in respect of financially completed projects shall be charged/credited to the UNFPA Account under Miscellaneous Revenue or to other funds administered by UNFPA from which the disbursement/refund derived. (c) The Executive Director shall establish policies and procedures with respect to net adjustments on account of financially completed projects.	No change
Regulation 17.5 The final budget for UN-Women assistance to a project made under the provisions of regulation 17.3 above shall remain available for the period of time required to discharge any outstanding commitments of the project. When all commitments against the budget have been discharged, any balance of funds advanced shall be reimbursed to the UN-Women account. (UNFPA Regulation 10.5)	UNFPA: Regulation 10.5: The final budget for UNFPA assistance to a project made under the provisions of Regulation 10.3 above shall remain available for the period of time required to discharge any outstanding commitments of the project. When all commitments against the budget have been discharged, any balance of funds advanced shall be reimbursed to UNFPA.	No change
18. Appropriations for the support budget Regulation 18.1 Appropriations for the support budget approved by the Executive Board shall constitute an authorization to the Under-Secretary-General/Executive Director to enter into commitments and incur expenses and to make payments for the purposes for which the appropriations were approved and up to the amounts so approved. (UNFPA Rule 11.1)	18. Appropriations for the support budget UNFPA: Regulation 11.1: Appropriations for the support budget approved by the Executive Board shall constitute an authorization to the Executive Director to enter into commitments and incur expenses and to make payments for the purposes for which the appropriations were approved and up to the amounts so approved.	No change
Rule 1801 The Director, Division of Management and Administration shall be responsible for ensuring that all expenses and commitments relating to the support budget as approved by the Executive Board remain	UNFPA: Rule 111.1: (a) Subject to the provisions in Regulation 9.8, the Director, Division for Management Services, shall be responsible for ensuring that all expenses and commitments relating to the support budget as approved by the Executive Board remain	No change

within the appropriations and are incurred and entered into, respectively, only for the purposes approved. He or she shall at the beginning of each budget period make allotments of funds on a basis that conforms to the main objects of expenses approved by the Executive Board. (UNFPA Rule 111.1) (a) The Director, Division of Management and Administration may increase or decrease the amount of an allotment as required. No other section or unit may transfer allotments between expenses categories, except with his or her written approval. (b) At the end of the first calendar year of a budget period any unencumbered balance of appropriations shall be carried over and remain available for expenses in the following year, as authorized by the Director, Division of Management and Administration.	within the appropriations and are incurred and entered into, respectively, only for the purposes approved. He/She shall at the beginning of each budget period make allotments of funds on a basis that conforms to the main objects of expenses approved by the Executive Board. (b) The Director, Division for Management Services, may increase or decrease the amount of an allotment as required. No office may transfer allotments between expenses categories, except with his/her written approval. (c) At the end of the first calendar year of a budget period any unencumbered balance of appropriations shall be carried over and remain available for expenses in the following year, as authorized by the Director, Division for Management Services.	No change
Rule 1802 The Director, Division of Management and Administration, shall issue at the beginning of each year a staffing table indicating the number and grade of posts approved for that year by the Executive Board in the support budget. (UNFPA Rule 111.2)	UNFPA: Rule 111.2: The Deputy Executive Director, External Relations, United Nations Affairs and Management, together with the Director, Division for Management Services, and the Director, Division for Human Resources shall issue at the beginning of each year a staffing table indicating the number and grade of posts approved for that year by the Executive Board in the support budget.	This rule has been modified in line with the organizational chart of UN-Women.
Rule 1803 The Under-Secretary-General/Executive Director may, within such limits as the Executive Board may prescribe, authorize commitments to be made against funds to be made available in future years for which no budgetary appropriations or other financial authorization has been made. Such commitments shall constitute a first charge against the relevant future appropriations as these are approved for future years by the Executive Board. (UNFPA Rule 111.3) Regulation 18.2 Appropriations for the support budget shall be available for commitments and expenses during the budget period to which they relate. (UNFPA Regulation 11.2)	UNFPA: Rule 111.3: The Executive Director may, within such limits as the Executive Board may prescribe, authorize commitments to be made against funds to be made available in future years for which no budgetary appropriations or other financial authorization has been made. Such commitments shall constitute a first charge against the relevant future appropriations as these are approved for future years by the Executive Board. UNFPA: Regulation 11.2: Appropriations for the support budget shall be available for commitments and expenses during the budget period to which they relate.	No change
Regulation 18.3 Unspent appropriations shall remain available for 12 months following the end of the budget period to which they relate to the extent that they are required to discharge any outstanding	UNFPA: Regulation 11.3: Appropriations shall remain available for 12 months following the end of the budget period to which they relate to the extent that they are	No change

commitments of the budget period. The balance of the appropriations shall revert to the UN-Women account. (UNFPA Regulation 11.3) Regulation 18.4 At the end of the 12-month period provided in regulation 17.5 above, the then-remaining balance of any appropriation retained will revert to the UN-Women account. Any commitments relating to the budget period in question shall at that time be cancelled or, where the commitment remains valid, transferred as a commitment against the current appropriation. (UNFPA Regulation 11.4) Regulation 18.5 Transfers between the appropriation lines of the support budget for the budget period may be made by the Under-Secretary-General/Executive Director, subject to such limitations as the Executive Board may specifically decide with the concurrence of the Advisory Committee. (UNFPA Regulation 11.5) G. Administration of resources 19. UN-Women account Regulation 19.1 There shall be established a UN-Women account to which all of the revenue to UN-Women derived from the sources specified under section "C" and receivable in cash shall be credited and against which all expenses on behalf of UN-Women shall be charged, except for revenue and expenses in respect of trust funds administered by UN-Women. (UNFPA Regulation 12.1) Regulation 19.2 Within the UN-Women account, the following reserves shall be established at levels set by the Executive Board: (UNFPA Regulation 12.2) (a) An operational reserve, the purpose of which is to guarantee the financial viability and integrity of UN-Women. The reserve shall be fully funded and held in irrevocable and promptly available liquid assets. The elements to be compensated for and covered by it shall be limited to: (i) Downward fluctuations or shortfalls in resources; (ii) Uneven cash flows;	required to discharge any outstanding commitments of the budget period. The balance of the appropriations shall revert to the UNFPA Account. UNFPA: Regulation 11.4: At the end of the 12-month period provided in Regulation 11.3 above, the then remaining balance of any appropriation retained will revert to the UNFPA Account. Any commitments of the budget period in question shall at that time be cancelled or, where the commitment remains valid, transferred as a commitment against current appropriation. UNFPA: Regulation 11.5: Transfers between the appropriation lines for the budget period may be made by the Executive Director, subject to such limits as the Executive Board may specifically decide with the concurrence of the Advisory Committee. G. Administration of Resources 18. UN-Women account UNFPA: Regulation 12.1: There shall be established a UNFPA Account to which all of the revenue to UNFPA derived from the sources specified in Article IV and receivable in cash shall be credited and against which all expenses on behalf of UNFPA shall be charged, except for revenue and expenses in respect of Trust Funds administered by UNFPA. UNFPA: Regulation 12.2: Within the UNFPA Account, the following reserves shall be established at levels set by the Executive Board: An operational reserve, the purpose of which is to guarantee the financial viability and integrity of UNFPA. The Reserve shall be fully funded and held in irrevocable and promptly available liquid assets. The elements to be compensated for and covered by it shall be limited to: (a) Downward fluctuations or shortfalls in resources; (b) Uneven cash flows; (c) Increases in actual costs as compared to planning	Modification requested by EB member
	No change	Modification in (c) requested by EB member

(iii) Increases in actual costs as compared to planning estimates or fluctuations in delivery; and (iv) Other contingencies which result in a loss of resources for which UN-Women has made commitments for programming. The decision to make a drawdown from the operational reserve shall rest solely with the Under-Secretary-General/Executive Director, who will report all drawdowns to the Executive Board at its next regular session and in between sessions, to members of the Executive Board as may be prescribed by the Board or whenever the situation in the Under-Secretary-General/Executive Director's opinion so merits; (b) A fully funded reserve for field office accommodation for housing for internationally recruited, UN-Women-financed field personnel and for office accommodation; and (c) Such other reserves as may be approved by the Executive Board.	estimates or fluctuations in delivery; and (d) Other contingencies that result in a loss of resources for which UNFPA has made commitments for programming. UNFPA: Regulation 12.2: The decision to make a drawdown from the Operational Reserve shall rest solely with the Executive Director, who will report all drawdowns to the Executive Board at its next regular session and in between sessions, to Members of the Executive Board as may be prescribed by the Board or whenever the situation in the Executive Director's opinion so merits; (b) A fully funded reserve for field accommodation for housing for internationally recruited, UNFPA-financed field personnel and for office accommodation; (c) Such other reserves as may be approved by the Board.	
Regulation 19.3 Separate accounts shall be maintained for all reserves within the UN-Women account and for each trust fund administered by UN-Women. (UNFPA Regulation 12.3) Regulation 19.4 Working capital shall be provided from the cash resources of the UN-Women account. (UNFPA Regulation 12.4)	UNFPA: Regulation 12.3: Separate accounts shall be maintained for all reserves within the UNFPA Account and for each Trust Fund administered by UNFPA. UNFPA: Regulation 12.4: Working capital shall be provided from the cash resources of the UNFPA Account.	No change No change
20. Management of funds Regulation 20.1 The Under-Secretary-General/Executive Director, under authority delegated by the Secretary-General as custodian of all funds, is responsible and accountable for the effective and efficient management of UN-Women funds in the custody of UN-Women. (UNDP Regulation 25.01) (a) Cash management includes all actions necessary for receipt, deposit, advance, investment and disbursement of cash, including the designation of banks and opening and closing of bank accounts.	19. Management of funds UNDP: Regulation 25.01: The Administrator, under the authority delegated by the Secretary-General as custodian of all funds, is responsible and accountable for the effective and efficient management of cash resources in UNDP custody. a. Cash management includes all actions necessary for receipt, deposit, advance, investment and disbursement of cash, including the designation of banks and opening and closing of bank accounts. b. The Administrator may delegate authority, as appropriate, to staff for such cash management.	No change

(b) The Under-Secretary-General/Executive Director may delegate authority, as appropriate, to staff for such cash management. Rule 2001 Petty cash advances may be made to officials designated by the Under-Secretary-General/Executive Director or his or her delegate. The accounts therefore shall be maintained on an imprest basis. The amount and purposes of each advance shall be defined by the Director, Division of Management and Administration, and limited to the minimum compatible with working requirements. (UNFPA Rule 114.7)	UNFPA: Rule 114.7 (a): Petty cash advances may be made to officials designated by the Executive Director or his/her delegate. The accounts therefore shall be maintained on an imprest basis. The amount and purposes of each advance shall be defined by the Director, Division for Management Services, and limited to the minimum compatible with working requirements.	No change
Rule 2002 The Under-Secretary-General/Executive Director or his or her delegate may also authorize the issuance of such other cash advances as may be permitted by the Staff Regulations and Rules and administrative instructions or as may be specifically approved by him or her. (UNFPA Rule 114.7)	UNFPA: Rule 114.7 (b): In addition to advances specified in sub-paragraph (a) of this Rule, the Executive Director or his/her delegate may also authorize the issuance of such other cash advances as may be permitted by the Staff Regulations and Rules and administrative instructions or as may be specifically approved by him/her.	No change
Rule 2003 Officials to whom such advances are issued may make use of them only for the purposes for which they were authorized and shall be held personally responsible and financially liable for the proper management and safekeeping of the advances so made. They shall be in a position at all times to account for such advances and shall submit monthly accounts with respect to petty cash advances unless otherwise decided by the Under-Secretary-General/Executive Director or his or her delegate. (UNFPA Rule 114.7)	UNFPA: Rule 114.7: (c) Officials to whom such advances are issued may make use of them only for the purposes for which they were authorized and shall be held personally responsible and financially liable for the proper management and safekeeping of the advances so made. They shall be in a position at all times to account for such advances and shall submit monthly accounts with respect to petty cash advances unless otherwise decided by the Executive Director or his/her delegate.	No change
Rule 2004 The Under-Secretary-General/Executive Director shall conclude agreements with the Administrator of UNDP concerning the mutual responsibilities for the use of UNDP bank accounts for disbursing and receiving UN-Women funds, wherever applicable. Such agreements shall include details on the mutual provision of information, such as funds deposited or withdrawn from accounts, including records of transactions, statements, bank reconciliations, or any other information required for closing of the accounts of UNDP and UN-Women. Bank statements relating to accounts that are administered by UN-Women shall be reconciled by the organizational unit authorized to use such accounts for disbursement. (UNFPA Rule 113.2)	UNFPA: Rule 113.2: (a) The Executive Director shall conclude agreements with the Administrator concerning the mutual responsibilities for the use of UNDP bank accounts for disbursing and receiving UNFPA Funds, wherever applicable. Such agreements shall include details on the mutual provision of information, such as funds deposited or withdrawn from accounts, including records of transactions, statements, bank reconciliations, or any other information required for closing of the accounts of UNDP and UNFPA. (b) Bank statements relating to accounts that are administered by UNFPA shall be reconciled by the organizational unit authorized to use such accounts for disbursement.	No change

Rule 2005 (a) All disbursements shall be made by cheque or bank transfer, except to the extent that cash disbursements are authorized by the Director, Division of Management and Administration or by a duly authorized staff member in a country office. (b) Cheques or payment instruction letters to banks shall be signed by two authorized signatories. The Director, Division of Management and Administration, may, where adequate safeguards are provided, authorize the signing of cheques by one signatory who has received delegated authority only. (UNDP Rule 125.06)	UNDP: Rule 125.06: (i) All disbursements shall be made by cheque or bank transfer, except to the extent that cash disbursements are authorized by the Treasurer or by a duly authorized staff member in a country office. (ii) Cheques or payment instruction letters to banks shall be signed by two authorized signatories. The Treasurer may, where adequate safeguards are provided, authorize the signing of cheques by one signatory only.	Modification requested in (b) by EB member
Rule 2006 The United Nations operational rate of exchange which is in effect on the date when a transaction is carried out involving other than United States dollars shall be used whenever such transaction requires to be translated into United States dollars for the purpose of being recorded in the UN-Women accounts. (UNFPA Rule 113.3)	UNFPA: Rule 113.3: The United Nations operational rate of exchange which is in effect on the date when a transaction is carried out involving other than United States dollars shall be used whenever such transaction requires to be translated into U.S. dollars for the purpose of being recorded in the UNFPA accounts.	No change
Rule 2007 UN-Women funds placed in short-term instruments shall be registered with relevant details in a separate UN-Women ledger and shall be included as assets of UN-Women in the financial accounts and reports of UN-Women. (UNFPA Rule 113.4)	UNFPA: Rule 113.4: UNFPA funds placed in short-term instruments shall be registered with relevant details in a separate UNFPA ledger and shall be included as assets of UNFPA in the financial accounts and reports of UNFPA.	No change
Regulation 20.2 The Under-Secretary-General/Executive Director may, in the absence of restrictions imposed by contributing Governments, exchange currencies between UN-Women Funds and funds of other organizations in the United Nations system and may utilize them to purchase other currencies, whenever the Under-Secretary-General/Executive Director determines it would be in the interest of UN-Women. (UNFPA Regulation 13.3)	UNFPA: Regulation 13.3: The Executive Director may, in the absence of restrictions imposed by contributing Governments, exchange currencies between UNFPA funds and funds of other organizations in the United Nations system and may utilize them to purchase other currencies, whenever the Executive Director determines it would be in the interest of UNFPA.	No change
Regulation 20.3 The Under-Secretary-General/Executive Director and the executing agencies or, under the harmonized operational modalities, implementing partners, shall endeavour, consistent with the need for	UNFPA: Regulation 13.4: The Executive Director and the executing agencies or, under the harmonized operational modalities, implementing partners, shall endeavour, consistent with the need for efficiency and economy of operations, to make the fullest possible use of all available currencies in the UNFPA Account.	No change

efficiency and economy of operations, to make the fullest possible use of all available currencies in the UN-Women account. (UNFPA Regulation 13.4) Regulation 20.4 Account being taken of the objectives and policies of UN-Women and the special requirements of its operations, including liquidity, moneys not required immediately may be placed mainly in liquid fixed-term instruments by the Secretary-General, in consultation with the Under-Secretary-General/Executive Director. (UNFPA Regulation 13.5)	No change
Regulation 20.5 Revenue derived from placement of funds shall be credited to the UN-Women account, unless otherwise authorized by the Under-Secretary-General/Executive Director. (UNFPA Regulation 13.6)	No change
Regulation 20.6 (a) The Under-Secretary-General/Executive Director may make such ex gratia payments, not exceeding \$75,000 per year, as she or he deems necessary in the interest of UN-Women. A statement of such payment should be included in the audited financial statement, except as set forth in paragraph (b) below (UNDP Regulation 23.01) (b) In the case of an emergency where, at the discretion of the Under-Secretary-General/Executive Director, immediate ex gratia payments are necessary for humanitarian reasons (in instances such as injury or death suffered in connection with UN-Women activities), the Under-Secretary-General/Executive Director may make such payments in accordance with paragraph (a) above, except that such payments shall be without limitation as to the amount. The Under-Secretary-General/Executive Director shall immediately inform the Executive Board when any single situation results in payments totalling in excess of \$50,000. (UNDP Regulation 23.01)	No change
Rule 2008 (a) Ex gratia payments may be made in cases where, in the opinion of the UN-Women legal adviser, there is no clear legal liability on the part of UN-Women and where such payments are in the interest of UN-Women.	Footnote will be added to the official document to Rule 2008 (a) stating that “Until the post of legal adviser within UN-Women is established, UN-Women will seek

(b) All ex gratia payments require clearance by the Director, Division of Management and Administration, prior to consideration for approval by the Under-Secretary-General/Executive Director. (UNDP Rule 123.01).	advice from the United Nations Office of Legal Affairs.”
21. Write-offs Regulation 21.1 The Under-Secretary-General/Executive Director may, after full investigation, authorize the writing-off of losses of cash, inventory, and other assets, provided that a statement of all such amounts written off shall be submitted to the United Nations Board of Auditors with the accounts. The Under-Secretary-General/Executive Director may establish from time to time an amount below which full investigation and formal write-offs are not required. Such amounts shall, for administrative efficiency, be charged directly to the relevant allotment/budget line. (UNDP Regulation 26.06)	Bureau of Management. 20. Write-offs UNDP: Regulation 26.06: The Administrator may, after full investigation, authorize the writing-off of losses of cash, stores and other assets, provided that a statement of all such amounts written off shall be submitted to the Board of Auditors with the accounts. The Administrator may establish, from time to time, an amount below which full investigation and formal write-off are not required. Such amounts shall, for administrative efficiency, be charged directly to the relevant allotment/budget line.
Rule 2101 (a) The Director, Division of Management and Administration, may, after full investigation in each case, authorize the writing-off of losses of UN-Women property or such other adjustments of the records as will bring the balance shown by the records into conformity with the actual quantities, except for those proposals for write offs which exceed \$100,000 and which shall be submitted to the Under-Secretary-General/Executive Director for approval. (b) Final determination as to all recoveries to be made from staff members or others as the result of losses will be made by the Director, Division of Management and Administration. (UNDP Rule 126.13)	UNDP: Rule 126.13: i. The Assistant Administrator, Bureau of Management, may, after full investigation in each case, authorize the writing-off of losses of UNDP property or such other adjustment of the records as will bring the balance shown by the records into conformity with the actual quantities, except for those proposals for write-offs which exceed \$100,000 and which shall be submitted to the Administrator for approval. ii. Final determination as to all recoveries to be made from staff members or others as the result of losses will be made by the Assistant Administrator, Bureau of Management.
Rule 2102 (a) The Director, Division of Management and Administration, may, after full investigation, authorize the writing-off of losses of cash, accounts receivable and notes receivable deemed to be irrecoverable, except that proposals to write off amounts in excess of \$100,000 shall be submitted to the Under-Secretary-General/Executive Director for approval. (b) The investigation shall, in each case, fix the responsibility, if any, attaching to any official of UN-Women for the loss. Such official may be required to reimburse the loss either	UNDP: Rule 126.16: The Assistant Administrator, Bureau of Management, may, after full investigation, authorize the writing-off of losses of cash, accounts receivable and notes receivable deemed to be irrecoverable, except that proposals to write off amounts in excess of \$100,000 shall be submitted to the Administrator for approval. The investigation shall, in each case, fix the responsibility, if any, attaching to any official of UNDP for the loss. Such official may be required to reimburse the loss either partially or in full.
	Modification requested in (c) by EB member

partially or in full. (c) The amount authorized for waiver of investigation and write-off is \$1,000 per case. (UNDP Rule 126.16) H. Executing agencies and implementing partners 22. Executing agencies and implementing partners Regulation 22.1 The administration by executing agencies or, under the harmonized operational modalities, implementing partners, of funds obtained from UN-Women shall be carried out under their respective financial regulations, rules, practices and procedures to the extent that they do not contravene the principles of the financial regulations and rules of UN-Women. Where the financial governances of an executing agency or, under the harmonized operational modalities, implementing partner, do not provide the required guidance, those of UN-Women shall apply. (UNFPA Regulation 15.1) Regulation 22.2 Each executing agency or, under the harmonized operational modalities, implementing partner, shall maintain such accounts and records as are necessary to enable it to report on the financial status of funds obtained from UN-Women, including in particular the balance of recorded allocations, expenditures or expenses and commitments, except in the case of sector budget support and pooled funds. (UNFPA Regulation 15.2) Regulation 22.3 To ensure the uniformity and usability of data required for UN-Women management purposes, the Under-Secretary-General/Executive Director is authorized, after consultation with the executing agencies or, under the harmonized operational modalities, implementing partners, to specify the basis, content and periodicity of reports on funds obtained from UN-Women which are to be submitted by executing agencies or, under the harmonized operational modalities, implementing partners. (UNFPA Regulation 15.3) Rule 2201	The amount authorized for waiver of investigation and write-off is \$1,000. H. Executing agencies and implementing partners 22. Executing Agencies and Implementing Partners UNFPA: Regulation 15.1: The administration by executing agencies or, under the harmonized operational modalities, implementing partners, of funds obtained from UNFPA shall be carried out under their respective financial regulations, rules, practices and procedures to the extent that they are appropriate. Where the financial governances of an executing agency or, under the harmonized operational modalities, implementing partner, do not provide the required guidance, those of UNFPA shall apply. UNFPA: Regulation 15.2: Each executing agency or, under the harmonized operational modalities, implementing partner, shall maintain such accounts and records as are necessary to enable it to report on the financial status of funds obtained from UNFPA, including in particular the balance of recorded allocations, expenditures or expenses and commitments, except in the case of sector budget support and pooled funds. UNFPA: Regulation 15.3: To ensure the uniformity and usability of data required for UNFPA management purposes, the Executive Director is authorized, after consultation with the executing agencies or, under the harmonized operational modalities, implementing partners, to specify the basis, content and periodicity of reports on funds obtained from UNFPA which are to be submitted by executing agencies or, under the harmonized operational modalities, implementing partner. UNFPA: Rule 114.8: The Executive Director shall arrange for advances to be made by remittances to executing agencies and/or implementing partners, if any. Such	Modification requested by EB member No change No change No change
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The Under-Secretary-General/Executive Director shall arrange for advances to be made by remittances to executing agencies and/or implementing partners, if any. Such remittances shall be sufficient to ensure that the advances will provide an amount that is adequate to cover for a reasonable period the disbursements which the Agency concerned is called upon to make with respect to UNFPA's financial activities. Prior to the remittance of funds, the Under-Secretary-General/Executive Director may require the information to substantiate the need for the proposed remittance. (UNFPA Rule 114.8) Rule 2202 Expenses for the current year and commitments for future years shall be incurred and entered into, respectively, only after budgets for programme activities, allotments in respect of the support budget or other appropriate authorizations have been made in writing under the authority of the Under-Secretary-General/Executive Director. (UNFPA Regulation 14.4)	remittances shall be sufficient to ensure that the advances will provide an amount that is adequate to cover for a reasonable period the disbursements which the Agency concerned is called upon to make with respect to UNFPA's financial activities. Prior to the remittance of funds, the Executive Director may require the information to substantiate the need for the proposed remittance. UNFPA: Regulation 14.4: Expenses for the current year and commitments for future years shall be incurred and entered into, respectively, only after budgets for programme activities, allotments in respect of the support budget or other appropriate authorizations have been made in writing under the authority of the Executive Director.	No change
I. Internal control 23. Internal control Regulation 23.1 The Under-Secretary-General/Executive Director shall maintain an internal financial control mechanism which shall provide for an effective current examination and review of financial, management and operational activities, in order to ensure: (a) The regularity of the receipt, custody and disposal of all financial resources administered by UN-Women; (b) The conformity of commitments and expenditures with the allocations, appropriations or other financial provisions decided upon by the Executive Board, with allocations decided upon by the Under-Secretary-General/Executive Director with agreements with other United Nations organizations and other entities; and (c) The effective and efficient management of UN-Women and the effective, efficient and economic use of all resources administered by UN-Women. (UNDP Regulation 3.01) Rule 2301	I. Internal Control 22. Internal Control UNDP: Regulation 3.01: The Administrator shall maintain an internal financial control mechanism which shall provide for an effective current examination and review of financial, management and operational activities, in order to ensure: a. The regularity of the receipt, custody and disposal of all financial resources administered by UNDP; b. The conformity of commitments and expenditures with the allocations, appropriations or other financial provisions decided upon by the Executive Board, with allocations decided upon by the Administrator or with agreements with other United Nations organizations and other entities; c. The effective and efficient management of UNDP and the effective, efficient and economic use of all resources administered by UNDP. UNDP: Rule 103.01: Unless specified otherwise in these financial Rules, authority and responsibility to issue instructions and establish procedures for the implementation of these	No change The reference to "other UN-Women officials" replaces

Unless specified otherwise in these financial rules, authority and responsibility to issue instructions and establish procedures for the implementation of these regulations and rules may be delegated by the Under-Secretary-General/Executive Director to other UN-Women officials. This delegation must be in writing. (UNDP Rule 103.01) Rule 2302 While the overall responsibility remains with the Under-Secretary-General/Executive Director, UN-Women may conclude an agreement with the United Nations Development Programme and/or United Nations concerning mutual responsibility for the provision of internal audit services. If an agreement is concluded, the UNDP Office of Audit and Investigation and/or the United Nations Office of Internal Oversight Services shall be responsible for performing the internal audit on behalf of UN-Women and shall have free access to all books, records and other documents which are, in its opinion, necessary for the performance of the audit. Its reviews shall be conducted in accordance with generally accepted auditing standards and it shall provide comments and recommendations to the Under-Secretary-General/Executive Director of UN-Women on financial, management and operational activities, in respect of: (a) The regularity of the receipt, custody, expenditure, accounting and reporting of all financial resources administered by UN-Women, and the effectiveness of existing internal controls and accounting systems; (b) The conformity of expenditures with the purposes for which funds were appropriated or otherwise provided by the Executive Board and the financial authorizations issued thereunder, or with the purposes and rules relating to other funds administered by UN-Women or with agreements with other United Nations organizations and other entities; (c) The compliance of all financial activities and	Regulations and Rules are delegated by the Administrator to: (a) The Associate Administrator for chapter E of these Financial Regulations and Rules governing the utilization of resources by executing entities or, under the harmonized operational modalities, implementing partners; (b) The Assistant Administrator, Bureau for Resources and Strategic Partnerships, for Chapter C of these Financial Regulations and Rules governing the mobilization of resources; (c) The Assistant Administrator, Bureau of Management, for Chapters D, F and G of these Financial Regulations and Rules governing, respectively, resource planning and financial authorizations, the utilization of resources by UNDP and the administration of resources. UNDP: Rule 103.02: The Office of Audit and Performance Review shall be responsible for the internal audit of UNDP and shall have free access to all books, records and other documents which are, in its opinion, necessary for the performance of the audit. Its reviews shall be conducted in accordance with generally accepted auditing standards, shall provide comments and recommendations to the Administrator on financial, management and operational activities, in respect of: (i) The regularity of the receipt, custody, expenditure, accounting and reporting of all financial resources administered by UNDP, and the effectiveness of existing internal controls and accounting systems; (ii) The conformity of expenditures with the purposes for which funds were appropriated or otherwise provided by the Executive Board and the financial authorizations issued thereunder, or with the purposes and Rules relating to other funds administered by UNDP or with agreements with other United Nations organizations and other entities; (iii) The compliance of all financial activities and transactions with established regulations, rules, policies, procedures and administrative instructions; (iv) The effective and efficient management of UNDP and the effective, efficient and economic use of UNDP resources, funds administered by UNDP and non-UNDP funds administered by UNDP.	the reference of UNDP to specific posts, which UN-Women is in the process of establishing. Modification requested by EB member Modification requested by EB member to include United Nations Office of Internal Oversight Services and the Joint Inspection Unit. UN-Women proposes to draw on the UNDP Office of Audit and Investigation or UN Office of Internal Oversight Services until a fully operational UN-Women internal audit office has been established.
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transactions with established regulations, rules, policies, procedures and administrative instructions; (d) The effective and efficient management of UN-Women and the effective, efficient and economic use of UN-Women resources, funds administered by UN-Women and non-UN-Women funds administered by UN-Women. (UNDP Rule 103.02) J. Procurement procedures 24. Procurement procedures Regulation 24.1 The Under-Secretary-General/Executive Director is responsible and accountable for carrying out the procurement functions of UN-Women and for managing its property effectively and efficiently, in furtherance of the mandate and activities of UN-Women and in accordance with General Assembly resolutions relevant to procurement. (a) The procurement functions of UN-Women include all actions necessary for the acquisition, by purchase or lease, of property, including construction, of goods, real property and services. (b) The management of property includes actions necessary for receipt maintenance and disposal of property of UN-Women. (c) The Under-Secretary-General/Executive Director may delegate authority, as appropriate, for such procurement functions and management of property. (UNFPA Regulation 14.7) Regulation 24.2 The following general principles shall be given due consideration in carrying out the procurement functions of UN-Women: (a) Best value for money considering all relevant factors, including costs and benefits to UN-Women; (b) Fairness, integrity and transparency; (c) Open and effective international competition; and	J. Procurement procedures 23. Procurement procedures UNFPA: Regulation 14.7: The Executive Director is responsible and accountable for carrying out the procurement functions of UNFPA and for managing its property effectively and efficiently, in furtherance of the mandate and activities of UNFPA. (a) The procurement functions of UNFPA include all actions necessary for the acquisition, by purchase or lease, of property, including construction, of goods, real property and services. (b) The management of property includes all actions necessary for receipt, maintenance and disposal of property of UNFPA. (c) The Executive Director may delegate authority, as appropriate, for such procurement functions and management of property. UNFPA: Regulation 14.8: The following general principles shall be given due consideration in carrying out the procurement functions of UNFPA: (a) Best value for money considering all relevant factors, including costs and benefits to UNFPA; (b) Fairness, integrity and transparency; (c) Open and effective international competition; and (d) The interest of UNFPA.	Modification requested by EB member No change
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(d) The interests of UN-Women. (UNFPA Regulation 14.8)	Regulation 24.3 UN-Women shall promote the procurement of goods and services from developing countries and countries with economies in transition and permit regional, local and small vendors to participate, in line with general principles contained in regulation 24.2, in procurement opportunities in programme countries.	Addition requested by EB member
Rule 2401 The Director, Division of Management and Administration, under delegated authority from the Under-Secretary-General/Executive Director, is the Chief Procurement Officer for UN-Women and is accountable to the Under-Secretary-General/Executive Director for all procurement functions of UN-Women at all its locations, except for those procurement actions governed by subparagraph (b), below. The Chief Procurement Officer may further delegate authority to staff at Headquarters and other locations, as may be appropriate in fulfilling the purposes of these rules. Hereinafter, references to the Chief Procurement Officer shall also be understood to mean, as appropriate, those acting under delegated authority from the Chief Procurement Officer.	UNFPA: Rule 114.11: The Deputy Executive Director, Management (DED-M), is accountable to the Executive Director for all procurement functions of UNFPA at all its locations. The DED-M is the Chief Procurement Official (CPO) of the organization, except for those procurement actions governed by sub-paragraph, below. The CPO may further delegate authority to staff at headquarters and other locations, as may be appropriate in fulfilling the purposes of these Rules. Hereinafter references to the CPO shall also be understood to mean, as appropriate, those acting under delegated authority from the CPO.	This rule has been modified in line with the organizational chart of UN-Women. Further modification requested by EB member
(a) The Chief Procurement Officer shall ensure that the procurement functions are carried out in accordance with the relevant financial regulations and rules of UN-Women. To this end, the Chief Procurement Officer: (i) Shall establish the necessary controls, including for delegation of authority, and shall issue administrative instructions for purposes necessary to protect the integrity of the procurement process and interest of the Organization; (ii) Shall establish review committees, at Headquarters and other locations, to render written advice to the Chief Procurement Officer on procurement actions leading to the award or amendment of procurement contracts, which, for purposes of these regulations and rules, includes agreements or other written instruments such as purchase orders, and contracts that involve revenue to UN-Women. The Chief Procurement Officer shall establish the composition and the terms of reference	The CPO shall ensure that the procurement functions are carried out in accordance with the relevant Financial Regulations and Rules. To this end, the CPO: (a) shall establish the necessary controls, including for delegations of authority, and shall issue administrative instructions for purposes necessary to protect the integrity of the procurement process and the interest of the organization; and (b) shall establish review committees, at headquarters and other locations, to render written advice to the CPO on procurement actions leading to the award or amendment of procurement contracts, which, for purposes of these Regulations and Rules, includes agreements or other written instruments such as purchase orders, and contracts that involve revenue to UNFPA. The CPO shall establish the composition and the terms of reference of such committees, which shall include the types and monetary values of proposed procurement actions subject to review. (c) The DED-M is accountable for the contracting of individual consultants who provide personal or	

of such committees, which shall include the types and monetary values of proposed procurement actions subject to review by the committees. (b) The Chief Procurement Officer is accountable for the contracting of individual consultants who provide personal and/or professional services to UN-Women. The Chief Procurement Officer shall establish the necessary controls and may delegate authority to staff in fulfilling the purposes of this paragraph. (UNFPA Rule 114.11) Rule 2402 No contract shall be entered into on behalf of UN-Women except by the Chief Procurement Officer or an authorized delegate. All such authorizations shall be in writing. The Chief Procurement Officer may cooperate with other organizations of the United Nations system to meet the procurement requirements of UN-Women, provided that the regulations and rules of those organizations are in principle consistent with those of UN-Women. The Chief Procurement Officer may, as appropriate, enter into agreements for such purposes. Such cooperation may include carrying out common procurement actions together, or UN-Women entering into a contract in reliance on a procurement decision of another organization, or requesting another organization to carry out procurement activities on behalf of UN-Women. The Chief Procurement Officer may, to the extent authorized by relevant decisions of the Executive Board in respect of procurement activities, cooperate with a Government, non-governmental organization, or other public international organization, and, as appropriate, enter into agreements for such purposes. (UNFPA Rule 114.12) Rule 2403 Consistent with the provisions contained in regulation 24.2 above, and except as otherwise provided below, procurement contracts shall be awarded on the basis of effective competition, and, to this end, the competitive process shall, as necessary, include: (a) Acquisition planning for developing an overall procurement strategy and procurement methodologies; (b) Market research for identifying potential suppliers;	professional services to UNFPA. The DED-M shall establish the necessary controls and may delegate authority to staff in fulfilling the purposes of this paragraph. UNFPA: Rule 114.12: Entering into procurement by contract. No contract shall be entered into on behalf of UNFPA except by the CPO or an authorized delegate. Cooperating with other organizations of the United Nations system. The CPO may cooperate with other organizations of the United Nations system to meet the procurement requirements of UNFPA, provided that the regulations and rules of those organizations are in principle consistent with those of UNFPA. The CPO may, as appropriate, enter into agreements for such purposes. Such cooperation may include carrying out common procurement actions together, or UNFPA entering into a contract in reliance on a procurement decision of another organization, or requesting another organization to carry out procurement activities on behalf of UNFPA. Cooperating with Governments and other organizations. The CPO may, to the extent authorized by relevant legislation of the Executive Board, cooperate with a Government, nongovernmental organization, or other public international organization, in organization, in respect of procurement activities, and, as appropriate, enter into agreements for such purposes. UNFPA: Rule 114.13: Consistent with the provisions contained in Regulation 14.8, above, and except as otherwise provided in Rule 114.15 below, procurement contracts shall be awarded on the basis of effective competition, and to this end, the competitive process shall, as necessary, include: (a) acquisition planning for developing an overall procurement strategy and procurement methodologies; (b) market research for identifying potential suppliers; (c) consideration of prudent commercial practices; and (d) formal methods of solicitation, utilizing invitations to	Modifications requested by EB member No change
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(c) Consideration of prudent commercial practices; and (d) Formal methods of solicitation, utilizing invitations to bid or requests for proposals on the basis of advertisement or direct solicitation of invited suppliers; or informal methods of solicitation, such as requests for quotations. The Chief Procurement Officer shall issue administrative instructions concerning the types of procurement activities and monetary values for which such methods of solicitation are to be used. (UNFPA Rule 114.13) Rule 2404 The award of a procurement contract shall be made after due consideration has been given to the general principles described in regulation 24.2 and in accordance with the following: (a) When a formal invitation to bid has been issued, the procurement contract shall be awarded to the qualified bidder whose bid substantially conforms to the requirements set forth in the solicitation documents and is evaluated to be the lowest cost to UN-Women; and (b) When a formal request for proposals has been issued, the procurement contract shall be awarded to the qualified proposer whose proposal, all factors considered, is the most responsive to the requirements set forth in the solicitation documents. The Chief Procurement Officer may, in the interest of UN-Women, reject bids or proposals for a particular procurement action, recording the reasons for rejection in writing. The Chief Procurement Officer shall then determine whether to undertake a new solicitation, or to directly negotiate a procurement contract pursuant to rule 2407, below, or to terminate or suspend the procurement action. (UNFPA Rule 114.14) Rule 2405 The Chief Procurement Officer may determine for a particular procurement action that using formal methods of solicitation is not in the best interest of UN-Women: (a) When the value of the procurement is below the monetary amount established for formal methods of solicitation; (b) When there is no competitive marketplace for the requirement, such as where a monopoly exists, where prices are	bid or requests for proposals on the basis of advertisement or direct solicitation of invited suppliers; or informal methods of solicitation, such as requests for quotations. The CPO shall issue administrative instructions concerning the types of procurement activities and monetary values for which such methods of solicitation are to be used. UNFPA: Rule 114.14: The award of a procurement contract shall be made after due consideration has been given to the general principles described in Regulation 14.8 and in accordance with the following: a. When a formal invitation to bid has been issued, the procurement contract shall be awarded to the qualified bidder whose bid substantially conforms to the requirements set forth in the solicitation documents and is evaluated to be the lowest cost to UNFPA. b. When a formal request for proposals has been issued, the procurement contract shall be awarded to the qualified proposer whose proposal, all factors considered, is the most responsive to the requirements set forth in the solicitation documents. The CPO may, in the interest of UNFPA, reject bids or proposals for a particular procurement action, recording the reasons for rejection in writing. The CPO shall then determine whether to undertake a new solicitation, or to directly negotiate a procurement contract pursuant to Rule 114.15, below, or to terminate or suspend the procurement action. UNFPA: Rule 114.15: The CPO may determine for a particular procurement action that using formal methods of solicitation is not in the best interest of UNFPA: (a) When the value of the procurement is below the monetary amount established for formal methods of solicitation; (b) When there is no competitive marketplace for the requirement, such as where a monopoly exists,	No change
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fixed by legislation or government regulation, or where the requirement involves a proprietary product or service; (c) When there has been a previous determination or there is a need to standardize the requirement; (d) When the proposed procurement contract is the result of cooperation with other organizations of the United Nations system, pursuant to rule 2402, above; (e) When offers for identical requirements have been obtained competitively within a reasonable period and the prices and conditions offered remain competitive; (f) When, within a reasonable prior period, a formal solicitation has not produced satisfactory results; (g) When the proposed procurement contract is for the purchase or lease of real property; (h) When there is a genuine exigency for the requirement; (i) When the proposed procurement contract relates to obtaining services that cannot be objectively evaluated; or (j) When the Chief Procurement Officer otherwise determines that a formal solicitation will not give satisfactory results. When a determination is made pursuant to subparagraphs (a) to (j) above, the Chief Procurement Officer shall record the reasons in writing and may then award a procurement contract, either on the basis of an informal method of solicitation, or on the basis of a directly negotiated contract, to a qualified vendor whose offer substantially conforms to the requirement at an acceptable price. (UNFPA Rule 114.15) Rule 2406 Written procurement contracts shall be used to formalize every procurement for a monetary value over specific thresholds established by the Chief Procurement Officer. Such arrangements shall, as appropriate, specify in detail: (a) The nature of the products or services being procured; (b) The quantity being procured; (c) The contract or unit price; (d) The period covered; (e) Conditions to be fulfilled, including the UN-conditions of contract; (f) Terms of delivery and payment; and (g) The name and address of the supplier.	where prices are fixed by legislation or government regulation, or where the requirement involves a proprietary product or service; (c) When there has been a previous determination or there is a need to standardize the requirement; (d) When the proposed procurement contract is the result of cooperation with other organizations of the United Nations system, pursuant to Rule 114.12(b), above; (e) When offers for identical requirements have been obtained competitively within a reasonable period and the prices and conditions offered remain competitive; (f) When, within a reasonable prior period, a formal solicitation has not produced satisfactory results; (g) When the proposed procurement contract is for the purchase or lease of real property; (h) When there is a genuine exigency for the requirement; (i) When the proposed procurement contract relates to obtaining services that cannot be objectively evaluated; or (j) When the CPO otherwise determines that a formal solicitation will not give satisfactory results. (k) When a determination is made pursuant to subparagraph (a) above, the CPO shall record the reasons in writing and may then award a procurement contract, either on the basis of an informal method of solicitation, or on the basis of a directly negotiated contract, to a qualified vendor whose offer substantially conforms to the requirement at an acceptable price. UNFPA: Rule 114.16: Written procurement contracts shall be used to formalize every procurement for a monetary value over specific thresholds established by the CPO. Such arrangements shall, as appropriate, specify in detail: (a) the nature of the products or services being procured; (b) the quantity being procured; (c) the contract or unit price; (d) the period covered; (e) conditions to be fulfilled, including the UNFPA conditions of contract;	No change
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The requirement for written procurement contracts shall not be interpreted to restrict the use of any electronic means of data interchange. Before using any electronic means of data interchange, the Chief Procurement Officer shall ensure that the electronic data interchange system is capable of ensuring authentication and confidentiality of the information. (UNFPA Rule 114.16)	(f) terms of delivery and payment; and (g) name and address of supplier. The requirement for written procurement contracts shall not be interpreted to restrict the use of any electronic means of data interchange. Before using any electronic means of data interchange the CPO shall ensure that the electronic data interchange system is capable of ensuring authentication and confidentiality of the information.	
Rule 2407 Except where normal commercial practice or the interests of UN-Women so require, no contract shall be made on behalf of UN-Women that requires a payment or payments in advance of the delivery of products or the performance of contractual services. Whenever an advance payment is agreed in accordance with administrative instructions and justification issued by the Chief Procurement Officer, the reason therefore shall be recorded. Progress payments may be permitted pursuant to normal commercial practice or in the interest of the Organization, in accordance with administrative instructions issued by the Chief Procurement Officer. (UNFPA Rule 114.17)	UNFPA: Rule 114.17: (a) Except where normal commercial practice or the interests of UNFPA so require, no contract shall be made on behalf of UNFPA which requires a payment or payments on account in advance of the delivery of products or the performance of contractual services. Whenever an advance payment is agreed to in accordance with administrative instructions issued by the CPO, the reasons therefore shall be recorded. (b) Progress payments may be permitted pursuant to normal commercial practice or in the interest of the organization, in accordance with administrative instructions issued by the CPO.	No change
Regulation 24.4 The Under-Secretary-General/Executive Director shall: (a) Establish detailed financial rules and procedures in order to ensure effective financial administration and the exercise of economy; (b) Designate the staff who may make commitments on behalf of UN-Women; (c) Designate the staff who record the receipt of goods and services on behalf of UN-Women; (d) Cause all commitments and recording of expenses to be made on the basis of supporting documents which ensure that funds are available to cover the anticipated claims; (e) Ensure that all commitment decisions are within the UN-Women mandate and provide best value for money to the organization; (f) Designate the staff who verify that payments may be made on behalf of UN-Women; (g) Cause all payments to be made on the basis of supporting vouchers and other documents which ensure that the services or goods have been received, and that payments have not previously been made; (h) Designate the officers who may receive moneys on behalf of UN-Women;	UNFPA: Regulation 14.1: The Executive Director shall: (a) Establish detailed financial rules and procedures in order to ensure effective financial administration and the exercise of economy, and circulate the Financial Rules to Members of the Executive Board for information at least 30 days before they become effective; (b) Designate the staff who may make commitments on behalf of UNFPA; (c) Designate the staff who record the receipt of goods and services on behalf of UNFPA; (d) Cause all commitments and recording of expenses to be made on the basis of supporting documents which ensure that funds are available to cover the anticipated claims; (e) Ensure that all commitment decisions are within the UNFPA mandate and provide best value for money to the organization; (f) Designate the staff who verify that payments may be	Modification requested by EB member

(i) Maintain an internal financial control which shall provide for an effective current examination and review of financial transactions in order to ensure: (i) The regularity of the receipt, custody and disposal of all funds and other financial resources of UN-Women; (ii) The conformity of expenses and commitments with the budgets, appropriations or other financial provisions decided upon by the Executive Board; (iii) The economic use of the resources of UN-Women. (UNFPA Regulation 14.1) Regulation 24.5 There shall be a separation of duties as defined by the UN-Women internal control framework.	made on behalf of UNFPA; (g) Cause all payments to be made on the basis of supporting vouchers and other documents which ensure that the services or goods have been received, and that payments have not previously been made; (h) Designate the officers who may receive moneys on behalf of UNFPA; (i) Maintain an internal financial control which shall provide for an effective current examination and review of financial transactions in order to ensure: (ii) The regularity of the receipt, custody and disposal of all funds and other financial resources of UNFPA; (iii) The conformity of expenses and commitments with the budgets, appropriations or other financial provisions decided upon by the Executive Board; (iv) The economic use of the resources of UNFPA.	
Rule 2408 (a) The Director, Division of Management and Administration, shall ensure that, except as provided in rule 2411(c), no expense shall be incurred unless it is supported by an appropriate commitment document, signed by a committing officer pursuant to rule 2409. Except as otherwise provided in rule 2408 (b), action to commit shall be based on a written contract, purchase order, agreement or other form of undertaking. (b) Any increase in the amount of a commitment in excess of an amount established by the Under-Secretary-General/Executive Director pursuant to sub-paragraph (a) shall require an amended commitment document to be issued. Should an invoice be presented for payment in an amount which exceeds the amount of the commitment by more than an amount established by the Under-Secretary-General/Executive Director, the commitment must be amended. (UNFPA Regulation 14.2)	UNFPA: Regulation 14.2: There shall be a separation of duties as defined by the UNFPA Internal Control Framework. (a) The Director, Division for Management Services, shall ensure that, except as provided in Rule 114.4(a)(iii), no expense shall be incurred unless it is supported by an appropriate commitment document, signed by a committing officer pursuant to Rule 114.2. Except as otherwise provided in Rule 114.1(b), action to commit shall be based on a written contract, purchase order, agreement or other form of undertaking. (b) Any increase in the amount of a commitment in excess of an amount established by the Executive Director pursuant to sub-paragraph (a) shall require an amended commitment document to be issued. Should an invoice be presented for payment in an amount which exceeds the amount of the commitment by more than an amount established by the Executive Director the commitment must be amended.	No change
Rule 2409 Committing officers (a) The Under-Secretary-General/Executive Director shall		

designate: (i) One or more staff as committing officer for the procurement of all goods and services, for each organizational unit, including country offices. (ii) The responsibilities of those committing officers, including those for specific accounts assigned to them. (b) Any authority granted and responsibility assigned to each staff is for the individual and cannot be delegated. Alternates may also be designated to act in the absence of the committing officer(s). (c) The purpose of committing funds is to ensure that: (i) The activities to be financed are within the UN-Women mandate and policies, within the approved strategy, and within the framework and plan of UN-Women. (ii) Funds necessary to satisfy the present or anticipated claim are currently available in the relevant account for which the committing officer is responsible. (iii) The commitment decision provides best value for money to the organization. (iv) The commitment is not for personal purposes. (d) Any undue interference with the committing process should be brought to the attention of the Under-Secretary-General/Executive Director and, if appropriate, referred to the Disciplinary Committee. (e) The Under-Secretary-General/Executive Director may arrange for an electronic/digital committing process provided that the payments ledger and the associated payment system have adequate safeguards to ensure the integrity of the committing process as required by this rule. (UNFPA Rule 114.2) Rule 2410 Verifying officers (a) The Under-Secretary-General/Executive Director shall designate the staff that may have authority to approve all payments under all accounts and establish applicable procedures.	UNFPA: Rule 114.2: Committing Officers (a) The Executive Director shall designate: (i) one or more staff as committing officer for the procurement of all goods and services, for each organizational unit including country offices. (ii) the responsibilities of those committing officers, including those for specific accounts assigned to them. (b) Any authority granted and responsibility assigned to such staff is for the individual and cannot be delegated. Alternates may also be designated to act in the absence of the committing officer(s). (c) The purpose of committing funds is to ensure that: (i) The activities to be financed are within the UNFPA mandate and policies, within the approved strategy, and within the framework and plans of UNFPA; (ii) Funds necessary to satisfy the present or anticipated claim are currently available in the relevant account for which the committing officer is responsible; (iii) The commitment decision provides best value for money to the organization; (iv) The commitment is not made for personal purposes. (d) Any undue interference with the committing process should be brought to the attention of the Executive Director and, if appropriate, referred to the Disciplinary Committee. (e) The Executive Director may arrange for an electronic/digital committing process provided that UNFPA: Rule 114.3: Verifying Officers (a) The Executive Director shall designate the staff who may have authority to approve all payments under all accounts and establish applicable procedures. (b) Those staff so designated shall have the responsibility to verify that payments and other financial transactions may be carried out on behalf of UNFPA. The responsibility assigned	No change No change
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(b) Those staff so designated shall have the responsibility to verify that payments and other financial transactions may be carried out on behalf of UN-Women. The responsibility assigned to a verifying officer cannot be delegated. (UNFPA Rule 114.3) Rule 2411 (a) A verifying officer shall approve a voucher for payment when: (i) It has been determined that payment had not previously been made; (ii) It is supported by documents which indicate that the goods or services for which payment is claimed have been received or rendered in accordance with the terms of the contract and the related obligation; (iii) The payment is made against a recorded obligation of resources entered into by an appropriate committing officer or a valid budget, where applicable; (iv) The payment is not made for personal purposes; and (v) No other information is available which would bar the payment. (b) Should an invoice be presented for payment in an amount which exceeds the existing relevant obligation by the Under-Secretary-General/Executive Director in accordance with rule 2408(b) or more, prior commitment of resources by a committing officer is required. (c) For payments for which funds did not need to be reserved by the recording of an obligation in accordance with rule 2408 (b), the documentation supporting the payment voucher must be signed by a committing officer before the payment may be approved by a verifying officer. (d) The Under-Secretary-General/Executive Director may arrange for an electronic/digital verification process provided that the ledger and the associated payment system have adequate safeguards to ensure the integrity of the verification process. (e) Any undue interference with the verification process should be brought to the attention of the Under-Secretary-General/Executive Director and, if appropriate, referred to the	to a verifying officer cannot be delegated. UNFPA: Rule 114.4: (a) A verifying officer shall approve a voucher for payment when: (i) It has been determined that payment had not previously been made; (ii) It is supported by documents which indicate that the goods or services for which payment is claimed have been received or rendered in accordance with the terms of the contract and the related obligation; (iii) The payment is made against a recorded obligation of resources entered into by an appropriate committing officer or a valid budget, where applicable; (iv) the payment is not made for personal purposes; and (v) No other information is available which would bar the payment. (b) Should an invoice be presented for payment in an amount which exceeds the existing relevant obligation by the amount specified by the Executive Director in accordance with Rule 114.1(b) or more, prior commitment of resources by a committing officer is required. (c) For payments for which funds did not need to be reserved by the recording of an obligation in accordance with Rule 114.1(b), the documentation supporting the payment voucher must be signed by a committing officer before the payment may be approved by a verifying officer. (d) The Executive Director may arrange for an electronic/digital verification process provided that the ledger and the associated payment system have adequate safeguards to ensure the integrity of the verification process. (e) Any undue interference with the verification process should be brought to the attention of the Executive Director and, if appropriate, referred to the Disciplinary Committee.	No change
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Disciplinary Committee. (UNFPA Rule 114.4) 25. Management of property Regulation 25.1 The Under-Secretary-General/Executive Director is responsible and accountable for managing the property of UN-Women effectively and efficiently in furtherance of its mandate and activities. (a) The management of property includes actions necessary for receipt, maintenance and disposal of property of UN-Women. (b) The Under-Secretary-General/Executive Director may delegate authority, as appropriate, for such management of property. (UNFPA Regulation 14.11) Rule 2501 The Chief Procurement Officer is accountable to the Under-Secretary-General/Executive Director for the management of the property of UN-Women. The Chief Procurement Officer shall establish such controls necessary for the recording, safekeeping, maintenance and disposal of such property. The Chief Procurement Officer may further delegate authority to staff at Headquarters and other locations, as may be appropriate in fulfilling the purposes of these rules. The Chief Procurement Officer is also responsible for establishing the types and values of property that shall be recorded. (UNFPA Rule 114.18) (a) The Chief Procurement Officer shall establish property survey boards for Headquarters and other locations, to render written advice to him or her in respect of loss, damage or other discrepancy regarding the property of UN-Women. The Chief Procurement Officer shall establish the composition and terms of reference of such boards, which shall include procedures for determining the cause of such loss, damage or other discrepancy, the disposal action, and the degree of responsibility, if any, attaching to any official of UNFPA or other party, for such loss, damage or other discrepancy. The CPO shall establish administrative instructions governing the sale of property and may delegate authority to staff as may be appropriate in fulfilling the purposes of this paragraph. (b) The Chief Procurement Officer shall establish administrative instructions governing the sale of property and may delegate authority to staff as may be appropriate in fulfilling the purposes of this paragraph.	25. Management of Property UNFPA: Regulation 14.11: The Executive Director is responsible and accountable for managing the property of UNFPA effectively and efficiently in furtherance of its mandate and activities. (a) The management of property includes all actions necessary for its receipt, custody, maintenance and disposal; (b) The Executive Director may delegate authority, as appropriate, for such management of property. UNFPA: Regulation 114.18: The CPO is accountable to the Executive Director for the management of the property of UNFPA. The CPO shall establish such controls necessary for the recording, safekeeping, maintenance and disposal of such property. The CPO may further delegate authority to staff at headquarters and other locations, as may be appropriate in fulfilling the purposes of these Rules. The CPO is also responsible for establishing the types and values of property that shall be recorded. UNFPA: Regulation 114.18: The CPO shall establish property survey boards for headquarters and other locations, to render written advice to him/her in respect of loss, damage or other discrepancy regarding the property of UNFPA. The CPO shall establish the composition and terms of reference of such boards, which shall include procedures for determining the cause of such loss, damage or other discrepancy, the disposal action, and the degree of responsibility, if any, attaching to any official of UNFPA or other party, for such loss, damage or other discrepancy. The CPO shall establish administrative instructions governing the sale of property and may delegate authority to staff as may be appropriate in fulfilling the purposes of this paragraph. K. United Nations Board of Auditors	Modifications requested by EB member No change
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purposes of this paragraph. (UNFPA Rule 114.18) K. United Nations Board of Auditors 26. United Nations Board of Auditors Regulation 26.1 The United Nations Board of Auditors will be completely independent and have the sole responsibility of the external audit of the UN-Women account. (UNFPA Rule 117.1) Regulation 26.2 The provisions of article VII of the United Nations Financial Regulations and Rules shall apply, mutatis mutandis, to UN-Women, except that: (a) The reports of the United Nations Board of Auditors, together with the audited financial statements and the comments thereon of the Advisory Committee, shall also be transmitted to the members of the Executive Board. Executing agencies or, under the harmonized operational modalities, implementing partners, which are organizations of the United Nations system shall transmit to the Under-Secretary-General/Executive Director for submission to the Executive Board biennial accounts showing the status of funds allocated to them by the Under-Secretary-General/Executive Director for the execution of UN-Women activities. Effective from their submissions for the year 2012, executing agencies or, under the harmonized operational modalities, implementing partners, which are organizations of the United Nations system shall, where applicable, transmit to the Under-Secretary-General/Executive Director for submission to the Executive Board, annual accounts showing the status of funds allocated to them by the Under-Secretary-General/Executive Director. Such accounts shall bear audit certificates from the external auditors of the organizations and shall be accompanied by their reports, if any, and copies of any relevant resolutions adopted by their legislative or governing bodies; and (b) In submitting the above accounts to the Executive Board, the Under-Secretary-General/Executive Director shall	26. United Nations Board of Auditors UNFPA: ARTICLE XVII. - EXTERNAL AUDIT UNFPA: Rule 117.1: The Board of Auditors will be completely independent and have the sole responsibility of the audit of the UNFPA account. UNFPA: Regulation 17.1: The External Audit provisions of Article VII of the United Nations Financial Regulations and have been annexed for information to these Regulations and shall, mutatis mutandis, apply to UNFPA, except that: (a) The reports of the Board of Auditors, together with the financial statements and the comments thereon of the Advisory Committee, shall also be transmitted to the Members of the Executive Board; Executing agencies or, under the harmonized operational modalities, implementing partners, which are organizations of the United Nations system shall transmit to the Executive Director for submission to the Executive Board biennial accounts showing the status of funds allocated to them by the Executive Director for the execution of UNFPA activities. Effective from their submissions for the year 2012 executing agencies or, under the harmonized operational modalities, implementing partners, which are organizations of the United Nations system shall transmit to the Executive Director for submission to the Executive Board annual accounts showing the status of funds allocated to them by the Executive Director for the execution of UNFPA activities. Such accounts shall bear audit certificates from the organizations' External Auditors and shall be accompanied by their reports, if any, and copies of any relevant resolutions adopted by their legislative or governing bodies; (c) In submitting the above biennial accounts to the Executive Board, the Executive Director shall comment on the Auditors' substantive observations and on their follow up.	UN-Women mentioned "where applicable" owing to the fact that some of the agencies might not yet have implemented IPSAS and therefore might still be on a biannual audit. The change from External Audit to the United Nations Board of Auditors was proposed by the United Nations Controller's Office.
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comment on the auditors' substantive observations and on their follow-up. (UNFPA Regulation 17.1). Regulation 26.3 The Under-Secretary-General/Executive Director shall ensure that, except for organizations of the United Nations system, entities shall require their auditors to follow the audit principles and procedures prescribed for the United Nations in respect of resources obtained from or through UN-Women, and shall ensure that each UN-Women programme activity is audited at least once in its lifetime, or as otherwise required pursuant to the relevant agreements governing such programme activities, except in the case of sector budget support and of pooled funds. In the case of sector budget support or pooled funds, resources obtained from or through UN-Women shall be audited in accordance with the audit provisions established in the agreement among the participants in, and governing, the sector budget support or pooled funds, consistent with the policies and procedures for UN-Women participation in direct budget support and pooled funds, established by the Under-Secretary-General/Executive Director. (UNDP Regulation 16.04)	UNDP: Regulation 16.04: The Administrator shall ensure that, except for organizations of the United Nations system, executing entities shall require auditors to follow the audit principles and procedures prescribed for the United Nations in respect of resources obtained from or through UNDP and shall ensure that each UNDP programme activity is audited at least once in its lifetime, or as otherwise required pursuant to the relevant agreements governing such programme activity, except in the case of sector budget support and pooled funds. In the case of sector budget support or pooled funds, resources obtained from or through UNDP shall be audited in accordance with the audit provisions established in the agreement among the participants to, and governing, the sector budget support or pooled fund, consistent with the policies and procedures for UNDP participation in direct budget support and pooled funds, established by the Administrator.	No change
L. Definitions 27. Definitions Regulation 27.1 For the purposes of the financial regulations for UN-Women, the following definitions of the main entities involved in activities of UN-Women shall apply: Administrator shall mean the Administrator of UNDP or the official to whom the Administrator has delegated authority and responsibility for the matter in question; Advisory Committee shall mean the Advisory Committee on Administrative and Budgetary Questions; Executing agency (also referred to as "executing entity") shall mean the entity responsible for execution of UN-Women programme activities as defined in regulation 27.2; Executive Board shall mean the Executive Board of the United Nations Entity for Gender Equality and the Empowerment of Women (UN-Women);		Order of definitions list modified to be in alphabetical order.

Under-Secretary-General/Executive Director shall mean the Under-Secretary-General/Executive Director of UN-Women or the official to whom the Under-Secretary-General/Executive Director has delegated authority and responsibility for the matter in question; General Assembly shall mean the General Assembly of the United Nations; Government shall mean the Government of a State Member of the United Nations or of a specialized agency or of the International Atomic Energy Agency. "Recipient" when used in conjunction with "Government" shall mean the Government, as defined above, of a country which receives UN-Women assistance and applies also, mutatis mutandis, to all entities entitled, as a result of an Executive Board decision, to receive UN-Women assistance; Host Government shall mean the Government, as defined, of a country within whose legal boundaries UN-Women provides a programme of assistance; Implementing partner (also referred to as "implementing agency") shall mean, for UN-Women project activities carried out under the harmonized operational modalities established in response to General Assembly resolution 56/201 of 21 December 2001 on the triennial policy review of operational activities for development of the United Nations system, the entity to which the Under-Secretary-General/Executive Director has entrusted the implementation of UN-Women assistance specified in a signed document, along with the assumption of full responsibility and accountability for the effective use of UN-Women resources and the delivery of outputs as set forth in such document. Secretary-General shall mean the Secretary-General of the United Nations or the official to whom the Secretary-General has delegated authority and responsibility for the matter in question; UN-Women shall mean the United Nations Entity for Gender Equality and the Empowerment of Women established by General Assembly resolution 64/289 of 2 July 2010 on system wide coherence; UNDP shall mean the United Nations Development Programme established by General Assembly resolution 2029 (XX) of 22	Definition added to respond to request by EB
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November 1965; Regulation 27.2 For the purposes of the financial regulations for UN-Women, unless the context requires otherwise, the terms set out in this regulation shall have the definitions assigned to them as specified below. These definitions are supplemented by the terms used under the International Public Sector Accounting Standards. The terms are listed in alphabetical order. Accountability shall mean the obligation of UN-Women and its staff members to be answerable for all decisions made and actions taken by them, and to be responsible for honouring their commitments, without qualification or exception. Accountability includes achieving objectives and expected results in a timely and cost-effective manner, in fully implementing and delivering on all mandates to UN-Women approved by United Nations intergovernmental bodies in compliance with all relevant resolutions, decisions, regulations, rules and ethical standards; truthful, objective, accurate and timely reporting on performance results; responsible stewardship of funds and resources; all aspects of performance, including a clearly defined system for staff performance management and with due recognition to the important role of the relevant oversight bodies and in accordance with existing practice in full compliance with accepted recommendations. Administrative and operational support costs shall mean the expenses reimbursed as a result of the administration of programme activities financed from UN-Women funds. Allocation shall mean a financial authorization issued by the Under-Secretary-General/Executive Director to incur expenditures and commitments for specific purposes relating to UN-Women programme activities and within specified limits, during a definite period. Allotment shall mean a financial authorization issued by the Under-Secretary-General/Executive Director to enter into commitments and incur expenses for specific purposes related to the support budget and within specified limits, during a definite period. Appropriation shall mean the total amount approved by the Executive Board for specified purposes in the current support budget against which commitments may be entered into and expenses incurred for those purposes up to the amounts so approved. Appropriation line shall mean a subdivision of the		Definition added to respond to request by EB member
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	appropriation for which a specific amount is shown in the appropriation resolution and within which the Under-Secretary-General/Executive Director is authorized to make transfers without prior approval. Assessed contribution shall mean a contribution to the regular budget of the United Nations from Member States of the United Nations according to the scale of assessments determined by the General Assembly. Budget shall mean a financial authorization issued by the Under-Secretary-General/Executive Director to make commitments and to incur expenses for specific purposes related to UN-Women activities and within specified limits, during a definite period. Co-financing shall mean a resource mobilization modality through which contributions, as defined in regulation 27.2, may be received in support of specified purposes consistent with the policies, aims and activities of UN-Women. These contributions may be in the form of cost-sharing or trust funds and shall be considered over and above the regular resources available for programmes. Commitment shall mean an engagement arising from a contract, agreement or undertaking, that has been entered into for the current year or one or more future years in respect of a programming activity, or the support budget. Committing officer shall mean a UN-Women staff member who has been delegated the authority to commit UN-Women resources and has accepted accountability for it. Contribution shall mean cash or in-kind resources received from a Government or intergovernmental institution; United Nations agencies; or non-governmental sources, including foundations, private sector organizations and individuals. Contributions cover programme costs as well as programme support and management and administration costs. • Contribution in cash shall mean payment made in cash received by UN-Women; • Contribution-in-kind shall mean the provision of goods and services including capital assets received by UN-Women.
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	Cost-sharing shall mean an arrangement by which the costs of projects that are normally charged to UN-Women regular resources, including the reimbursement of indirect costs, are covered in full or in part by a contribution or contributions from the recipient Government, or from one or more Governments other than the recipient Government, or from an organization or organizations of the United Nations system, or from intergovernmental institutions or agencies not part of the United Nations system. Such an arrangement may be made on the following basis: • Project cost-sharing, whereby the contribution relates to a specific project; • Programme cost-sharing, whereby the contribution relates not to a specific project but to all or several projects in a recipient country or region; and • Third party cost-sharing, which can be either project or programme cost-sharing, whereby the contribution is paid by one or more entities other than the recipient Government. Counterpart contributions shall mean the agreed contributions of recipient Governments made for the cost of specific services and facilities as set out in the individual project documents related to programme activities undertaken for, or with that Government. Country programme shall mean the programme of UN-Women assistance in a particular country, prepared by UN-Women in partnership with the Government of that country in line with the United Nations Development Assistance Framework, if any, indicating the proposed use of UN-Women resources towards the achievement or furtherance of national goals in line with the UN-Women mandate during the period covered by the country programme. Disbursement shall mean the amount paid. Ex-gratia payment shall mean a payment made where there is no legal liability but the moral obligation is such as to make payment justifiable. Execution shall mean: • UN-Women programme activities not carried out under the harmonized operational modalities established in
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response to General Assembly resolution 56/201 of 21 December 2001 on the triennial policy review of operational activities for development of the United Nations system, assuming the overall management of specific UN-Women programme activities and the acceptance of accountability to the Under-Secretary-General/Executive Director for the effective use of UN-Women resources; and • UN-Women programme activities carried out under the harmonized operational modalities established in response to General Assembly resolution 56/201, assuming the overall ownership of and responsibility for specific UN-Women programme activities and the acceptance of accountability for results.	Fully funded shall mean that funds in support of a project are available in the form of cash received, an irrevocable letter of credit, or, subject to guidelines established by the Executive Board, an agreement signed by UN-Women and the donor. Funds administered by UN-Women shall include funds in the UN-Women account, co-financing funds and other funds established by the Executive Board or the Under-Secretary-General/Executive Director. Implementation shall mean: • UN-Women project activities not carried out under the harmonized operational modalities established in response to General Assembly resolution 56/201, the procurement and delivery of UN-Women project activity inputs and their use in producing outputs; • UN-Women project activities carried out under the harmonized operational modalities established in response to General Assembly resolution 56/201, and their overall management; and • Delivery of project activities to achieve specified results, including the procurement and delivery of UN-Women project activity inputs and their use in producing outputs. Indirect costs shall mean the expenses incurred as a result of the management and administration of programme activities and funds. Intercountry when used with reference to a programme activity or project shall mean regional or interregional, as the case may be.
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Liquidity shall mean the difference between current assets and current liabilities. In the specific context of UN-Women, this shall normally be taken to mean the sum of working capital and reserves. Management and administration of UN-Women shall mean the activities of UN-Women organizational units whose primary functions are the maintenance of the identity, direction and well-being of UN-Women. This shall typically include units that carry out the functions of executive direction, policy and evaluation, external relations, information, planning and resource management, finance and administration, and audit. Obligation shall mean an engagement, such as a contract, agreement or undertaking that has been entered into, involving a liability against the resources of the current year in respect of a programme activity, or of the current budget period in respect of the support budget. Other resources shall mean the resources of UN-Women, other than regular resources, which are received for a specific programme purpose consistent with the mandate of UN-Women and for the provision of specific services to third parties. Partially funded shall mean the authority to allocate funds against current or anticipated future years' revenue. Personnel shall mean UN-Women staff and other persons engaged by UN-Women under other contractual arrangements to perform services for UN-Women. Pooled funds shall refer to resources for financing expenses within a sector or a programme through the pooling of the financial resources by the participating partners (see also "Sector budget support"). Programme within the context of the form of presentation of the support budget shall mean the direct inputs needed to achieve the goals of a specific project or programme for development cooperation. This may typically include experts, support personnel, supplies, property, plant and equipment, subcontracts, cash assistance and individual or group training. Programme activities shall mean activities directly associated with the planning, programming and implementation of UN-Women assistance through country, regional and interregional programmes/projects and shall be distinguished from activities of a programme support and management and administration nature.	Modification by UN-Women
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	Programme support shall mean organizational units whose primary function is the development, formulation, delivery and evaluation of UN-Women programmes. This would include units that provide backstopping for programmes on either a technical, thematic, geographic, logistical or administrative basis. Project shall mean a separately identified undertaking relating to matters assisted by UN-Women in accordance with its mandate that forms part of a country or intercountry programme, unless it is a stand-alone project. Project document shall mean the formal document, including revisions thereof, covering the agreed arrangements for the implementation of a project. It shall also include other instruments as the parties may conclude define the particulars of such assistance and the respective responsibilities of the parties in more detail in regard to such projects. Regular budget shall consist of the portion of assessed contributions allocated to UN-Women through the United Nations Programme Budget, which is prepared by the Secretary-General and approved by the General Assembly. UN-Women shall prepare Programme Budget proposals for the forthcoming financial period at such times and in such detail as the United Nations Under-Secretary-General for Management may prescribe and in accordance with the Financial Regulations and Rules governing Programme Planning, the Programme Aspects of the Budget, the Monitoring of Implementation and the Methods of Evaluation (ST/SGB/2008/8). Regular resources shall consist of resources available to UN-Women that are commingled and shall comprise assessed contributions from the United Nations regular budget under the grant modality; unearmarked revenue from voluntary contributions, including governmental or intergovernmental payments to UN-Women; other unearmarked contributions from non-governmental sources including foundations, private sector organizations and individuals; interest earnings; and miscellaneous revenue. Resources administered by UN-Women shall mean all contributions received and all income earned by UN-Women; Sector budget support shall refer to the financial contribution to a Government budget, managed by a Government entity for a
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	specific set of sector or programme results. A pooled fund is designed for financing expenses within a sector or a programme through the pooling of the financial resources by the participating partners. A pooled fund would be contracted out by the Government to be managed by an agreed party. Special account shall mean an account established by the Under-Secretary-General/Executive Director for a special contribution, or for moneys earmarked for specific activities, the balance of which may be brought forward to the succeeding financial period. Strategic plan shall mean the document that sets the overall direction and provides the framework for guiding UN-Women support to programme countries to achieve their nationally owned development objectives. Support budget shall cover the budget for one or more years for the costs of programme support and management and administration services of UN-Women. Trust fund shall mean a fund or funds accepted by UN-Women under the terms of these financial regulations and rules to finance activities specified by the contributor, which activities must be consistent with the policies, aims and activities of UN-Women. UN-Women account shall mean the account established for the purpose of accounting for all revenue to UN-Women, but excluding funds of trust funds established by the Executive Board or the Under-Secretary-General/Executive Director. UN-Women assistance to a project shall mean the contribution to a project that is funded from the UN-Women account. UN-Women resources shall mean resources credited to the UN-Women regular resources account or other resources account; Verifying officer shall mean a UN-Women staff member who has been delegated the authority to verify payments against UN-Women resources and has accepted accountability for it. Voluntary contributions shall mean annual contributions to UN-Women from Governments of Member States of the United Nations, of the specialized agencies or of the International Atomic Energy Agency, or from non-governmental sources, including foundations, private sector organizations and
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individuals. Working capital shall mean the residual of cash flows into and out of UN-Women used to provide advances to executing entities or, under the harmonized operational modalities, implementing partners, fund outstanding commitments and pay ongoing administrative expenses. Written or writing shall mean a duly signed paper document or a document in electronic/digital form that can be authenticated as having been produced by an authorized individual. _____	