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FINANCIAL EMERGENCY OF THE UNITED NATIONS

Report of the Secretary-General

Analysis of the financial situation of the United Nations

INTRODUCTION

1. At its forty-second session, the General Assembly, after consideration of the report of the Secretary-General on the financial emergency of the United Nations, 1/ adopted resolution 42/216 A and B on 21 December 1987.

2. In resolution 42/216 A, the General Assembly requested the Secretary-General:

- (a) In addition to sending his official communications to the permanent representatives of Member States, to approach, as and when appropriate, the Governments of Member States for the purpose of encouraging expeditious payment in full of assessed contributions, in compliance with regulation 5.4 of the Financial Regulations of the United Nations;
- (b) To submit to the General Assembly at its forty-third session detailed information relating to the extent, rate of increase and composition of the deficit of the Organization, the pattern of payments of Member States, the cash-flow situation and voluntary contributions received from Member States and other sources pursuant to Assembly resolutions 2053 A (XX) of 15 December 1965 and 3049 A (XXVI I) of 19 December 1972; and

(c) To update, as necessary, the information provided in his report on the practices of other organisations of the United Nations system for achieving prompt and full **payment** of assessed contributions and to report thereon to the General Assembly at its forty-third session.

3. In resolution **42/216 B**, the General **Assembly requested** the **Secretary-General** to submit a final financial report on the project on the issue of special postage **stamps** to the General Assembly at its forty-third session.

4. This report is submitted in accordance with those **requests**.

I. FINAL REPORT ON SPECIAL POSTAGE STAMPS ON THE SOCIAL AND ECONOMIC CRISIS IN AFRICA

5. It was previously reported **2/** that 3.8 million stamps in three **denominations** on the social and **economic** crisis in Africa were printed and issued **simultaneously** in New York, Geneva and Vienna **on** 31 January 1986, the first day of issue. Several measures were taken by the **United Nations Postal Administration (UNPA)** before and after the issuance to ensure that these stamps and the cause they represent **would** receive maximum publicity, **so** as to attract as many sales and as **much** revenue as **possible**. Those publicity **efforts** were described in detail in paragraph 7 of document **A/C.5/41/24** and in paragraph 6 of document **A/C.5/42/31**.

6. **To** give the issue **added** publicity and to increase revenue, it was decided to keep the stamps on sale until 31 January 1988, instead of **the** previously planned **withdrawal** date of 31 January 1987. Upon withdrawal from sale **on** 31 January 1988, the stamps had generated gross sales **amounting** to \$924,601, yielding a total net revenue of \$315,776.

II. CURRENT AND FORESEEN DEFICIT AND THE CASH-FLOW SITUATION OF THE ORGANIZATION

A. Extent, rate of increase and composition of the short-term deficit

7. **The** short-term deficit of the United **Nations**, as shown in annex I, is **composed of:** (a) amounts **outstanding** as a result of **withholdings** by **some** **Member** States of their shares of assessed contributions in respect of certain items in the regular budget; (b) unpaid assessments which were transferred to a special **account** pursuant to General Assembly resolutions 3049 c (XXVII) of 19 **December** 1972 and **36/116 A** of 10 **December** 1981; (c) **withholdings** of assessments in respect of the United Nations Emergency Force (UNEF) (1973), the United Nations Disengagement Observer Force (UNDOF)

and the United Nations Interim **Force** in Lebanon (UNIFIL) by certain **Member States**; (d) net obligations incurred in excess of available funds in respect of **UNEF** (1956) and the United Nations **Operation** in the Congo (**ONUC**); and (e) the repayment due to **Member States** for credits in surplus accounts for **UNEF** (1956) and **ONUC**. The short-term deficit therefore excludes any unpaid assessments pertaining to the regular budget and to peacekeeping operations which have not been **characterized** by **Member States** as **withholdings** (see **paras.** 10 and 17).

8. The **combined** short-term deficit, so defined, projected to 31 **December** 1988, is currently estimated at \$319.7 million, compared with an estimated \$356.0 million for 1987. The decrease of an estimated \$36.3 million between 1987 and 1988 results from: (a) the payment in full by four Member States and partial payment by four other Member States of **amounts** previously **withheld** from their assessed **contributions** to the regular budget; (b) the partial payment by four **Member States** of amounts previously withheld from their assessed contributions to peace-keeping operations; and (c) an increase in the **level** of the Special Account resulting **from** an additional contribution **from one Member State** and from interest earned on the balance available in the Account.

9. The **evolution** of the estimated short-term deficit of the United Nations since 1974 is **shown** in annex II.

10. In addition to this **short-term** deficit, largely due to **withholdings** of **assessed** contributions to the regular budget and to **withholdings** from peace-keeping **operations** financed by assessed contributions, the financial difficulties of the **Organization** are **compounded** by delays in payment or non-payment by a **number** of **Member States** of assessed contributions to the **regular** budget and to peace-keeping operations.

11. In respect of peace-keeping operations financed by **assessed** contributions, it is estimated that as at 31 December 1988, unpaid debts to **Member States** which have participated in **peace-keeping** operations under agreements with the United **Nations** that provided for **reimbursement** for the services rendered, mainly **provision** of troops, will amount to \$310.6 million. At the present time, the Organization's peace-keeping activities can remain in operation despite the serious deficit pertaining to them only because the troop-contributing **Member States** continue to bear the full burden of the deficit, since some of the amounts **owed** to them have **remained** unpaid.

12. A shortfall in payments to the regular budget - whether due to withholdings or to delays in the payment of assessments - **results** in an immediate cash shortage in respect of the day-to-day **needs** of the **Organization**, i.e., essentially, payroll and **payment** to vendors. Because the total shortfall in payments to the regular budget is so large (see **paras.** 13-17 below), other sources of funding are often required to meet

these day-to-day cash requirements. In order to meet these obligations, the **Organization** has used the \$100 million **Working** Capital Fund as well as the funds available in the **Special** Account (estimated at \$109.8 million by 31 **December** 1988) and, on occasions in the past (the latest being **1986**), has resorted to borrowing, temporarily, from peacekeeping funds. **Amounts** realized from the suspension of financial regulations 4.3, 4.4 and 5.2(d), in respect of the regular budget, as explained in paragraphs **18** to 20 below, have **also been utilized** when available to meet some of the cash **requirements** for the regular budget.

B. Payment of assessed contributions to the regular budget

13. The level of outstanding assessed **contributions**, whether caused by past withholdings or late payments, has increased dramatically over the past four **years**, as **shown below**:

31 December 1984	\$166.2 million
31 December 1985	\$242.3 million
31 December 1986	\$257.8 million
31 December 1987	\$353.4 million

At the end of 1987 these outstanding contributions far **exceeded** the funds then available from the **Working** Capital Fund (\$100 million), the **Special** Account (about \$99 million) and the amounts realized from the suspension of the provisions of financial regulations 4.3, 4.4 and 5.2(d) (\$52.4 million).

14. Letters of assessment, together with **related** documentation on budget appropriations and **apportionment** among **Member** States, were sent out to **all** Member States before the end of **December** 1987. Intensive follow-up, which included a letter to **permanent** representatives in early **March**, meetings by **the Secretary-General** with all regional groups and a subsequent letter to foreign ministers in **June**, resulted in **positive** responses from **many Member** States.

15. Seven Member States paid a total of \$13.4 million in December 1987 **toward** their 1988 assessment. As at **30 June** 1988, 57 **Member** States had **paid** their assessed contributions in full, **compared** to 48 Member States in 1987, and as at 30 September 1988, 71 **Member** States had fully **paid** their assessed contributions, as **compared** to 62 **Member** States a year earlier. Of the **88 Member** States still in arrears on 30 September 1988, 43 **Member** States **owed more** than the amounts assessed for 1988 and 45 Member States **owed an amount equal** to or less than their 1988 assessment. From these data it is evident that a **number** of **Member** States have made efforts to effect payments earlier in the year. It **should** also be noted, however, that between 1 January and **30 September** 1988, 23 Member States **made** no payment at **all** to the regular budget.

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16. The percentages of annual assessed **contributions** paid as at 30 June and 30 September 1988 are given below, together with the percentages **paid** as at 30 June, 30 **September** and 31 December annually **since** 1981. From the table it can be **seen** that the percentage of assessed **contributions** paid by the end of the year has been steadily declining since 1984, reaching an all-time low of 63.8 **per** cent in 1987.

	1981	1982	1983	1984	1985	1986	1987	1988
30 June	42.1	29.4	42.0	42.6	35.5	49.6	52.0	56.5
30 September	52.5	48.7	50.3	47.7	53.6	57.8	56.1	63.3
31 December	79.9	82.2	79.3	81.9	72.1	70.3	63.8	..

17. Annex III to the present report **provides** detailed information on the status of contributions to the regular budget as at 31 October 1988. **As** can be **seen** from that annex, total contributions outstanding under the **regular** budget at that date **amounted** to \$451.0 million, **including** \$181.3 million outstanding for 1987 and prior years, as **compared** to a total of \$470.1 million **outstanding** one year earlier.

C. **Suspension of the provisions of financial regulations 4.3, 4.4 and 5.2(d)**

18. As one measure to deal with the **Organization's** financial **problems**, the General Assembly decided, in resolutions 2947 A and B (XXVII), **36/116 B**, **40/241 B** and **42/216 A**, to suspend the provisions of financial regulations 4.3, 4.4 and 5.2(d) in respect of the surpluses under the regular budget arising at the end of 1972 and at the end of the J-180-1981, **1982-1983**, **1984-1985** and **1986-1987** bienniums.

19. By the application of these regulations, the Organization returns to Member States, as a credit against their assessed contributions in the next biennium, their share of the balance of the appropriations not required to discharge **obligations** in respect of goods, **supplies** and services rendered in the financial period or to liquidate any other outstanding **legal** obligation of the financial period. The effect of the **suspension** of the **provisions** of these regulations with respect to the regular budget is to increase the monies available to the Organization.

20. As a result of the suspension of the **above-mentioned financial regulations**, \$3.9 million was **realized** in 1974, \$5.4 million in 1983, \$20.4 million in 1985 and **\$22.7** million in 1987. It is anticipated that another \$146.6 million and \$10.0 million will be **realized** in 1989 and in 1991, respectively. Thus, the maximum amount expected to **be realized cumulatively** by 1991 **pursuant** to the **above-mentioned resolutions** is now estimated at **\$209.0** million. Annex IV provides a detailed explanation of the results of the suspension of the **provisions of financial regulations 4.3, 4.4 and 5.2(d)**.

D. Estimated withholdings by Member States from the regular budget

21. As **shown** in detail in annex V A, 13 **Member** States have withheld payment **toward** certain specific items included in the approved regular budgets. Their **estimated cumulative** withholdings, projected to 31 December 1988, **amount** to \$63.8 million. **These withholdings** do not include \$16.6 million **transferred** to a special **account** in pursuance of General Assembly resolution 3044 C (XXVII).

E. Estimated withholdings from peace-keeping activities

22. Annex V B details the estimated **withholdings** by **Member** States from assessed peace-keeping activities. As **shown** therein, 19 Member States have been withholding **payments toward** the United Nations **Emergency Force (UNEF)** (1973) and the United Nations **Disengagement Observer Force (UNDOF)**, and 23 **Member** States **toward** the United Nations **Interim Force in Lebanon (UNIFIL)**. Their cumulative withholdings, projected to 31 December 1988, **amount** to \$31.7 million with respect to **UNEF** and **UNDOF** and to \$205.6 million with respect to **UNIFIL**. These withholdings do not include \$36.0 million and \$19.6 million in unpaid assessed contributions for **UNEF/UNDOF** and **UNIFIL** respectively for the periods ended 31 **December** 1981; the said **amounts** were transferred to a special account under the provisions of General Assembly resolution **36/116 A** of 10 December 1981.

F. Voluntary contributions received from Member States

23. The United Nations **Special** Account was established pursuant to **General** Assembly resolution **2053 A (XX)** of **15 December 1965** to **record** the results of the Secretary-General's appeal to the Governments of "**all Member** States to **make** voluntary contributions so that the financial difficulties of the Organization may be solved and the future may **be** faced with **renewed hope** and confidence". **By** General Assembly resolution 3049 A (XXVII) of **19 December** 1972, the Secretary-General was **requested** to establish a special **account** into which "voluntary contributions may be paid and used for the **purpose** of clearing up the past financial difficulties of the United Nations and especially for resolving the short-term deficit of the Organization".

24. In 1987, the **Secretary-General** made a further appeal to **Member** States for voluntary **contributions** to augment the Special **Account**. In 1988 **one Member** State contributed \$5 million to that **account**. As stated in paragraph 12, the Special **Account** has had to be used to supplement the **Working Capital** Fund to meet the day-to-day cash needs of the Organization. The status of this account is **shown** in annex VI.

25. The General Assembly, in resolutions **34/9 D** of 17 **December** 1979 and **42/233** of 17 August 1988, appealed to Member States for voluntary **contributions** to UNIFIL and to the United Nations Iran-Iraq Military **Observer Group (UNIIMOG)**, respectively. In response to those appeals, cash **contributions amounting** to \$1.3 million for UNIFIL and **\$11 million** for **UNIIMOG have been** received as at 31 October 1988 and have been placed in the **respective Suspense Accounts**.

G. Cash-flowsituation

26. **Annex VII shows** the **General Fund** cash flow from January 1985 to the end of **December** 1988. The figures provided on **income** are actual through October 1988, and estimated for **November** and **December** 1988. The figures on disbursements are actual through September 1988 and **estimated from October through December 1988**. Further information on this subject will be provided in the Secretary-General's report on the current financial **crisis** of the **United Nations**.

III. REVIEW OF PRACTICES OF OTHER ORGANIZATIONS OF THE UNITED NATIONS SYSTEM FOR ACHIEVING PROMPT AND FULL PAYMENT OF ASSESSED CONTRIBUTIONS

27. In paragraph 9 of resolution **42/216 A**, the General Assembly **requested** the Secretary-General to update, as necessary, the information on the practices of other **organizations** of the United Nations system for achieving prompt and full payment of assessed contributions. **It** will be recalled that extensive **information** on this subject **was provided** in paragraphs 30 to 38 of document **A/C.5/42/31**.

28. The **specialized** agencies with operating incentive schemes are carefully **monitoring** their effects and report inconclusive results to date. The incentive scheme of the International Civil Aviation **Organization (ICAO)**, (which was the first **organization** to introduce an "S-curve" **formula**) has been in **effect** since 1 January 1987 and those of the **United Nations Educational, Scientific and Cultural Organization (UNESCO)**, the **International Maritime Organization (IMO)** and the **World Meteorological Organization (WMO)** since 1 January 1988. While there appears to be an **upward** trend in **contributions** received **during** the first half of the year, the agencies are **cautious** about attributing this result to **their respective** incentive **schemes** alone. During the **period** in which the schemes have been in effect, all agencies have also engaged in intensive follow-up activities, and it is impossible to **isolate** the effects of the different **measures used**.

29. Plans for the **future** introduction of incentive schemes have been **finalized** at the **Food and Agriculture Organization of the United Nations** (FAO), the **International Labour Organisation (ILO)** and the **World Health Organization (WHO)**. The **FAO Conference**, at its **November 1987** session, adopted a **resolution (18/87)** which provides for the distribution, **among member nations**, **as from** the 1990-1991 biennium, of the interest **income** portion of **any** cash surplus using an **"S-curve" formula** and based on payments of assessed **contributions** during the **pre**ceding biennium.

30. The **International Labour** Conference endorsed an incentive scheme with effect from 1 **January** 1989 and for a trial period of two years. It involves the distribution, on the basis of an **"S-curve" formula**, of 60 per cent of interest earned on regular budget funds temporarily in surplus.

31. **Commencing** with the 1992-1993 biennium, WHO will introduce an **incentive** scheme using the **"S-curve" formula** and based on **payments** of assessed **contributions** during **the** years 1989 and 1990.

32. With regard to the **International Telecommunication Union (ITU)** and the **Universal Postal Union (UPU)**, it was indicated in the previous report (A/C.5/42/31, para. 32) that both **organizations** obtain their working capital as advances from the **Swiss authorities** and are required to **pay** interest on such advances. This situation **should** be more precisely described as follows: ITU and UPU have no working capital of their own. Their cash resources are derived mainly from the **members' contributions** payable in advance. Advances from **the** Swiss authorities may be obtained as and when required to meet temporary **liquidity** problems. Interest is charged by the Swiss authorities on such advances. UPU has never availed itself of this provision.

IV. CONCLUSIONS

33. As described in detail in section II of this report, the financial position of the **Organization** is grave. With a total of \$451.0 million in assessed contributions to the regular budget and a total of **\$365.1** million in assessed contributions for peace-keeping **operations** outstanding at 31 October 1988, the **Working Capital Fund**, the **Special Account** and the **monies realized** from the **suspension** of the Financial Regulations have all been **committed** to meet the **shortfalls** arising from **past** withholdings and the chronic delays in the payment of assessed contributions to both the regular budget and **peace-keeping** operations.

34. The **primary** means of resolving the **Organization's** financial difficulties, and the one which would result in the **lowest** cost to **Member States**, **remains** that of the **prompt** payment by every **Member State**, early in the year, of all its **assessed** contributions in accordance with financial regulation 5.4. Unless **this** is **done**, the **Organization** will continue to face the **very** real risk of defaulting on its day-to-day financial commitments.

Notes

1/ A/C. 5/42/31.

2/ A/C.5/40/16, para. 6; A/C.5/41/24, para. 6; and A/C.5/42/31.

Annex ICOMPARATIVE ANALYSIS OF THE ESTIMATED ~~SHORT-TERM DEFICIT~~ OF THE
UNITED NATIONS AS AT 31 ~~DECEMBER~~ 1988 AND 1987 a/

(Millions of United States dollars)

	<u>1988</u>	<u>1987</u>
1. <u>Regular Budget and Working Capital Fund</u> <u>b/</u>		
Amounts withheld by Member States which, because of positions of principle, have not participated in the financing of certain regular budget items (see annex VA)	63.8	67.6
Special account for assessed contributions unpaid pursuant to General Assembly resolution 3049 C (XXVII)	16.6	16.0
Subtotal	<u>80.4</u>	<u>84.2</u>
2. <u>UNEF (1973) and UNDOF</u> <u>c/</u>		
Amounts withheld by Member States which, because of positions of principle, have not participated in the financing (see annex V B)	31.7	31.3
Special account for assessed contributions unpaid pursuant to General Assembly resolution 36/116 A	36.0	36.0
Subtotal	<u>67.7</u>	<u>67.3</u>
3. <u>UNIFIL</u> <u>d/</u>		
Amounts withheld by Member States which, because of positions of principle, have not participated in the financing (see annex V B)	205.6	226.8
Special account for assessed contributions unpaid pursuant to General Assembly resolution 36/116 A	19.6	19.6
Subtotal	<u>225.2</u>	<u>246.4</u>
4. <u>UNEF (1956) and ONUC</u>		
Conditional voluntary contributions received; repayable to Governments	2.2	2.2
Obligations incurred in excess of assessed contributions, voluntary contributions and miscellaneous income available	80.5 <u>e/</u>	81.1 <u>e/</u>
Less: Financed from the sale of United Nations bonds	(44.0)	(44.0)
Financed from the United Nations Special Account, General Assembly resolution 2115 (XX)	(3.9)	(3.9)
Net obligations incurred in excess of available funds	<u>34.0</u>	<u>36.0</u>
5. <u>Total gross deficit</u>	<u>403.1</u>	<u>433.9</u>

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Annex I (continued)

	<u>1988</u>	1987
<u>Total gross deficit</u> (brought forward)	408.1	433.9
6. <u>Less:</u> Voluntary contributions and pledges to the United Nations Special Account (see annex VI)	(109.8) <u>f/</u>	(98.8) <u>f/</u>
7. <u>Net "A" deficit</u>	<u>298.3</u>	<u>335.1</u>
a, <u>Add:</u> Amounts to be repaid or credited to Member States from surplus accounts for contributions to UNEF (1956) and CNUC	21.4	20.9
9. <u>Net "B" deficit</u>	<u>319.7</u>	<u>356.0</u>

a/ For the definition of the short-term deficit, see paragraph 7.

b/ The deficit shown does not take into account \$209.0 million currently estimated to be retained as a result of various General Assembly resolutions which suspended the provisions of financial regulations 5.2(d), 4.3 and 4.4 (see annex IV).

c/ The deficit shown does not take into account \$56.5 million currently held-in suspense as a result of annual General Assembly resolutions since the thirty-third session which suspended financial regulations 5.2(b), 5.2(d), 4.3 and 4.4 in respect of UNEF (1973) and UNDOF.

d/ The deficit shown does not take into account \$44.1 million currently held-in suspense as a result of annual General Assembly resolutions since the thirty-fourth session which suspended the provisions of financial regulations 5.2(b), 5.2(d), 4.3 and 4.4 in respect of UNIFIL.

e/ The above amounts have taken into consideration the claims received from Governments but not yet accepted by the United Nations and estimates for provisions in respect of reimbursable costs for which no claims have yet been received from Governments; the amount shown includes an allowance of \$5.3 million resulting from currency translations.

f/ Excludes \$10 million received for the purposes of General Assembly resolution 3049 A (XXVII) which was contributed with the expectation of inducing other Member States to make voluntary contributions of sufficient amount to arrive at a total solution of the financial problems of the Organization.

Annex II

EVOLUTION OF THE ESTIMATED SHORT-TERM DEFICIT OF THE UNITED NATIONS ^{a/}

(Millions of United States dollars)

	<u>Up to 1974</u>	<u>1975 to 1978</u>	<u>1979 to 1982</u>	<u>1983 to 1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Opening balance, short-term deficit	—	<u>71.7</u>	<u>168.1</u>	<u>306.6</u>	<u>407.6</u>	<u>390.6</u>	<u>356.0</u>
Add: Estimated withholdings of Member states -							
Regular Budget	45.1	34.5	19.5	21.7	(2.2)	(34.4)	(3.8)
UNEF/UNDOF	7.7	38.7	16.5	3.6	1.1	(0.3)	0.4
UNIFIL		27.4	122.1	88.2	4.7	4.0	(21.2)
Adjustments -							
UNEF (1956) and ONUC	44.1	(3.0)	(6.9)	(2.0)	1.3	2.5	(1.2)
surplus account repayments	16.1	0.6	5.8	1.1	(0.9)	(1.8)	0.5
<u>Less: Contributions to and interest on Special Account</u>	<u>(41.3)</u>	<u>(1.8)</u>	<u>(18.5)</u>	<u>(11.6)</u>	<u>(21.0)</u>	<u>(4.6)</u>	<u>(11.0)</u>
Net increment	<u>71.7</u>	<u>96.4</u>	<u>138.5</u>	<u>101.0</u>	<u>(17.0)</u>	<u>(34.6)</u>	<u>(36.3)</u>
Closing balance, short-term deficit	<u>71.7</u>	<u>168.1</u>	<u>306.6</u>	<u>407.6</u>	<u>390.6</u>	<u>356.0</u>	<u>319.7</u>

^{a/} For the definition of the short-term deficit, see paragraph 7.

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Annex III

STATUS OF CONTRIBUTIONS TO THE UNITED NATIONS REGULAR BUDGET AS AT 31 OCTOBER 1988

(United States dollars)

Annex III
English
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Member State	1988 Scale of assess- ments	Contributions payable as at 1 January 1988			Collections in 1988	Contributions outstanding		
		Prior years	Current year	Total		Prior years	Current year	Total
Afghanistan	0.01	0	72 413	72 413	72 102	0	311	311
Albania	0.01	0	72 413	72 413	72 413	0	0	0
Algeria	0.14	0	1 013 780	1 013 780	1 013 780	0	0	0
Angola	0.01	72 454	72 413	144 867	144 867	0	0	0
Antigua and Barbuda	0.01	128 811	72 413	201 324	16 000	110 911	72 413	183 324
Argentina	0.62	2 252 428	4 489 593	6 742 021	1 493 689	758 759	4 489 593	5 248 352
Australia	1.66	0	12 020 526	12 020 526	12 020 526	0	0	0
Austria	0.74	0	5 358 547	5 358 547	5 358 547	0	0	0
Bahamas	0.01	0	72 413	72 413	72 413	0	0	0
Bahrain	0.02	0	144 825	144 825	144 625	0	0	0
Bangladesh	0.02	111 848	144 825	258 673	258 673	0	0	0
Barbados	0.01	0	72 413	72 413	72 413	0	0	0
Belgium	1.18	0	8 544 710	8 544 710	8 544 710	0	0	0
Belize	0.01	0	72 413	72 413	72 413	0	0	0
Benin	0.01	218 088	72 413	289 501	68 200	147 880	72 413	220 293
Bhutan	0.01	0	72 413	72 413	72 413	0	0	0
Bolivia	0.01	72 454	72 413	144 867	0	72 454	72 413	144 867
Botsaana	0.01	0	72 413	72 413	72 413	0	0	0
Brazil	1.40	7 812 235	10 137 793	17 950 028	0	7 812 235	10 137 793	17 950 028
Brunei Darussalar	0.04	0	289 651	289 651	289 651	0	0	0
Bulgaria	0.18	759 301	1 158 605	1 917 906	1 323 805	0	594 001	594 001
Burkina Faso	0.01	156 335	72 413	228 748	178 311	0	48 437	48 437
Burma	0.01	0	72 413	72 413	72 413	0	0	0
Burundi	0.01	12 497	72 413	214 910	108 770	35 727	72 413	108 140
Byelorussian SSR	0.34	419 895	2 462 038	2 881 933	2 504 630	0	377 101	377 101
Cameroon	0.01	0	72 413	72 413	72 413	0	0	0
Canada	3.08	0	22 172 754	22 172 754	22 172 754	0	0	0
Cape Verde	0.01	72 454	72 413	144 867	72 454	0	72 413	72 413
Central African Republic	0.01	197 138	72 413	269 551	121 968	75 173	72 413	147 586
Chad	0.01	44 204	72 413	116 617	0	44 204	72 413	116 617
Chile	0.07	507 178	506 889	1 014 067	15 085	492 111	506 889	999 000
China	0.79	0	5 728 611	5 728 611	5 720 811	0	0	0
Colombia	0.13	72 181	941 367	1 013 548	1 013 528	0	0	0
Comoros	0.01	131 106	72 413	203 519	77 845	53 261	72 413	125 674
Congo	0.01	132 688	72 413	205 109	41 028	91 870	72 413	164 083
Costa Rica	0.02	0	144 825	144 625	118 976	0	25 849	25 849
Côte d'Ivoire	0.02	76 123	144 825	220 948	186 218	0	34 732	34 732
Cuba	0.08	872 143	651 715	1 523 858	750 000	122 143	651 715	773 858
Cyprus	0.02	0	144 825	144 825	144 825	0	0	0
Czechoslovakia	0.70	324 722	5 068 898	5 393 618	5 393 618	0	0	0
Democratic Kampuchea	0.01	195 293	72 413	267 706	70 000	125 293	72 413	197 706
Democratic Yemen	0.01	0	72 413	72 413	72 413	0	0	0

Annex III (continued)

Member State	1988 Scale of assess- ments	Contributions payable as at 1 January 1988			Contributions outstanding		
		Prior years	Current year	Total	Prior years	Current year	Total
Denmark	0.72	0	5 213 721	5 213 721	0	0	0
Djibouti	0.01	72 454	72 413	144 867	0	38 206	38 206
Dominica	0.01	227 784	72 413	303 197	88 896	72 413	141 40%
Dominican Republic	0.03	851 888	217 238	868 904	441 888	217 238	658 904
Ecuador	0.03	185 431	217 238	382 66%	956	217 238	218 194
Egypt	0.07	189 150	506 889	898 039	0	15 223	15 223
El Salvador	0.01	192 687	72 413	265 100	121 487	72 413	193 900
Equatorial Guinea	0.01	171 909	72 413	244 322	103 287	72 413	175 700
Ethiopia	0.01	0	72 413	72 413	0	0	0
Fiji	0.01	0	72 413	72 413	0	38 206	36 206
Finland	0.50	0	3 820 840	3 620 840	0	0	0
France	8.37	4 357 157	46 128 957	50 484 114	0	0	0
Gabon	0.03	0	217 238	217 238	0	0	0
Gambia	0.01	218 22%	72 413	290 842	81 198	72 413	133 611
German Democratic Rep	1.33	3 817 300	9 830 903	13 248 203	0	0	0
Germany, Federal Rep of	8.28	0	5% 812 977	5% 812 977	0	0	c
Ghana	0.01	0	72 413	72 413	0	0	0
Greece	0.44	0	3 188 163	3 188 183	0	c	0
Grenada	0.01	134 795	72 413	207 208	83 795	72 413	156 208
Guatemala	0.02	328 427	144 825	473 252	222 848	144 825	367 673
Guinea	0.01	0	72 413	72 419	0	c	0
Guinea-Bissau	0.01	92 883	72 413	165 096	0	0	0
Guyana	0.01	145 734	72 413	218 147	0	67 571	67 571
Haiti	0.01	0	72 413	72 413	c	0	0
Honduras	0.01	3 788	72 413	78 181	0	38 527	38 527
Hungary	0.22	1 219 574	1 593 082	2 812 858	0	1 219 574	1 219 574
Iceland	0.03	0	217 238	217 238	0	0	c
India	9.35	0	2 534 449	2 534 448	0	46 460	48 460
Indonesia	0.14	135 013	1 013 780	1 148 793	0	0	0
Iran (Islamic Rep of)	0.83	7 571 884	4 582 008	12 133 890	7 545 129	4 582 006	12 108 135
Iraq	0.12	0	888 954	888 954	0	0	0
Ireland	0.18	0	1 303 431	1 303 431	0	0	0
Israel	0.22	3 122 523	1 593 082	4 715 811	2 098 747	1 593 082	3 691 829
Italy	3.7%	0	27 444 453	27 444 453	0	0	0
Jamaica	01.02	0	144 825	144 825	0	24 825	24 828
Japan	10.84	0	78 495 481	78 495 481	0	0	0
Jordan	0.01	0	72 413	72 413	0	0	0
Kenya	0.01	478	72 413	72 88%	476	72 413	72 889
Kuwait	0.29	0	2 09% 971	2 39% 971	0	0	0
Lao People's Dem. Rep.	0.01	72 454	72 413	144 887	0	72 413	72 413
Lebanon	0.01	0	72 413	72 413	0	0	0
Lesotho	0.01	0	72 413	72 413	0	72 413	72 413

Annex III (continued)

Member State	1988 Scale of assess- ments	Contributions payable as at 1 January 1988			Collections in 1988	Contributions outstanding		
		Prior years	Current year	Total		Prior years	Current year	Total
Liberia	0.01	147 977	72 413	220 390	80 200	'87 777	72 413	160 190
Libyan Arab Jamahiriya	0.28	941 898	1 882 733	2 824 631	0	941 898	1 882 733	2 824 831
Luxembourg	0.05	0	362 064	362 064	362 064	0	C	0
Madagascar	0.01	31 187	72 413	103 600	103 800	0	0	0
Malawi	0.01	0	72 413	72 413	72 413	0	0	0
Malaysia	0.10	0	724 128	724 128	724 126	0	0	0
Maldives	0.01	72 464	72 413	144 867	72 454	0	72 413	72 413
Bali	0.01	57 463	72 413	129 673	0	57 460	72 413	12% 873
Malta	0.01	0	72 413	72 413	72 413	0	0	0
Mauritania	0.01	137 267	72 413	209 680	137 413	0	72 267	72 287
Mauritius	0.01	0	72 413	72 413	72 413	0	0	0
Mexico	0.89	426 830	8 444 739	6 871 369	5 897 751	0	973 618	973 618
Mongolia	0.01	51 984	72 413	124 277	124 277	0	0	0
Morocco	0.05	0	362 064	362 064	362 064	0	0	0
Mozambique	0.01	0	72 413	72 413	0	0	72 413	72 413
Nepal	0.01	0	72 413	72 413	72 413	0	0	0
Netherlands	1.74	0	12 599 826	12 599 826	12 599 826	0	0	0
New Zealand	0.24	0	1 737 908	1 737 908	1 737 908	0	8	0
Nicaragua	0.01	226 663	72 413	299 078	70 000	156 663	72 413	22% 078
Niger	0.01	142 497	72 413	214 910	70 043	72 454	72 413	144 887
Nigeria	0.1%	50 655	1 375 844	1 426 899	1 426 89%	0	0	0
Norway	0.54	0	3 910 291	3 910 291	3 910 291	0	0	0
Oman	0.02	36 227	144 825	181 052	181 052	0	0	0
Pakistan	0.08	0	434 476	434 476	434 476	0	0	0
Panama	0.02	226 969	144 825	373 794	48 011	180 898	144 825	325 723
Papua New Guinea	0.01	0	72 413	72 413	72 413	0	0	0
Paraguay	0.02	214 948	144 625	35% 773	287 381	0	72 412	72 412
Peru	0.07	1 007 146	506 66%	1 514 035	0	1 007 146	506 88%	1 514 035
Philippines	0.10	161 897	724 126	866 025	715 626	0	170 39%	170 399
Poland	0.84	5 60% 853	4 5.4 41%	10 244 272	5 913 800	0	4 330 872	4 330 872
Portugal	0.18	0	1 303 431	1 303 431	1 303 431	0	0	0
Qatar	0.04	154 906	28% 651	444 557	0	154 906	289 651	444 557
Romania	0.1%	3 958 102	1 375 844	5 373 948	1 328 600	2 66% 502	1 375 844	4 045 346
Rwanda	0.01	0	72 413	72 413	72 413	0	0	0
Saint Kitts & Nevis	0.01	122 497	72 413	194 910	122 497	0	72 413	72 413
Saint Lucia	0.01	227 921	72 413	300 334	252 828	0	47 706	47 706
Saint Vincent & the Grenadines	0.01	36 227	72 413	108 640	72 434	0	36 206	35 206
Samoa	0.01	0	72 413	72 413	0	0	72 413	72 413
Sao Tome and Principe	0.01	168 328	72 413	260 741	30 100	158 228	72 413	230 641
Saudi Arabia	0.97	0	7 024 042	7 024 042	7 024 042	0	0	0
Senegal	0.01	84 125	72 413	138 53%	88 055	0	68 483	68 483
Seychelles	0.01	0	72 413	72 413	72 413	0	0	0

Annex III (continued)

Member State	1988 Scale of assess- ments	Contributions payable as of 1 January 1988			Collections in 1988	Contributions outstanding		
		Prior years	Current year	Total		Prior years	Current year	Total
Sierra Leone	0.01	,206 107	72 413	278 620	165 925	40 182	72 413	112 595
Singapore	0.10	0	724 126	724 128	724 120	0	0	0
Solomon Islands	0.01	0	72 413	72 413	0	0	72 413	72 413
Somalia	0.01	0	72 413	72 411	22	0	72 391	72 391
South Africa	0.44	30 764 378	3 188 183	33 940 64	0	30 764 378	3 186 163	33 940 541
Spain	2.03	0	14 899 789	14 899 789	14 899 789	0	0	0
Sri Lanka	0.01	0	72 413	72 413	72 413	0	0	0
Sudan	0.01	887	72 413	73 300	0	887	72 413	73 300
Suriname	0.01	0	72 413	72 413	0	a	32 413	32 413
Swaziland	0.01	0	72 413	72 413	0	0	13 186	13 186
Sweden	1.25	0	9 061 601	9 051 601	9 061 801	0	0	0
Syrian Arab Republic	0.04	483 917	289 861	763 66	0	483 917	289 651	763 668
Thailand	0.09	0	661 715	661 715	661 715	0	0	0
Togo	0.01	64 942	72 413	137 355	120 881	0	16 474	16 474
Trinidad and Tobago	0.04	167 132	289 861	448 783	446 783	0	0	0
Tunisia	0.03	83 000	217 238	280 238	266 130	0	26 108	25 108
Turkey	0.34	66 007	2 408 403	2 621 480	2 436 068	0	88 434	86 434
Uganda	0.01	0	72 413	72 413	0	0	72 413	72 413
Ukrainian Sovlat Soc. Rep.	1.28	2 463 034	9 288 833	11 721 873	1a 284 705	0	1 467 188	1 457 168
Union of Soviet Soc. Reps.	10.20	10 644 782	73 861 062	84 405 824	77 189 081	0	7 218 743	7 216 743
United Arab Emirates	0.18	1 304 168	1 303 431	2 607 687	0	1 304 188	1.303 431	2 607 697
United Kingdom of Great Britain & Northern Ireland	4.86	0	36 102 823	36 192 823	36 192 823	0	0	0
United Rep. of Tanzania	0.01	121 494	74 810	196 112	124 784	8	71 32:	71 328
United States of America	25.00	262 837 816	214 909 600	487 747 116	130 482 0	122 376 366	214 909 600	337 284 866
Uruguay	0.04	0	289 861	289 851	642	0	269 651	289 661
Vanuatu	0.01	4 229	72 413	76 642	76	0	0	0
Venezuela	0.80	a	4 344 768	4 344 768	4 344 768	0	0	0
Viet Nam	0.01	238 733	72 413	308 148	246 000	0	64 146	84 146
Yemen	0.01	a	72 413	72 413	72 413	0	0	0
Yugoslavia	0.48	2 381 961	a 330 988	6 892 949	2 166 202	208 759	3 330 988	3 637 747
Zaire	0.01	0	72 413	72 413	72 413	0	0	0
Zambia	0.01	0	72 413	72 413	65 899	0	16 614	16 514
Zimbabwe	0.02	, 3 000	146 828	148 828	148 826	0	0	0
Total	100.00	363 430 821	758 027 428	1 111 468 249	880 448 078 a/	181 323 982	269 886 179	451 010 171

a/ Includes \$13.4 million received in December 1987 toward the 1988 assessment from the United Kingdom (\$9,000,000), Finland (\$3,620,640), Singapore (\$700,000), Gabon (\$104,833), Ethiopia (\$11,306), Costa Rica (\$8,133) and Guyana (\$4,843).

Annex IV

RESULTS OF SUSPENSION OF THE PROVISIONS OF
FINANCIAL REGULATIONS 4.3, 4.4 AND 5.2(d)
(Millions of United States dollars)

<u>Description</u>	<u>Years in which benefit realized from the suspension of 4.3, 4.4 and 5.2(d)</u>						<u>Total</u>
	<u>1974</u>	<u>1983</u>	<u>1985</u>	<u>1987</u>	<u>1989</u>	<u>1991</u>	
I. <u>Decrease in appropriations:</u>							
Decrease in 1972 appropriations and income	3.9 <u>a/b/</u>						3.9
II. <u>Unobligated balance of appropriations:</u>							
1980-1981		5.4 <u>c/</u>					5.4
1982-1983			5.7 <u>d/</u>				5.7
1984-1985				3.0 <u>e/</u>			3.0
1986-1987 Expenditure sections	129.1						
<u>Add: Excess of actual miscellaneous income over revised estimates</u>	<u>9.9</u>				139.0 <u>h/</u>		139.0
III. <u>Savings in liquidation of prior years' outstanding obligations:</u>							
1980-1981			14.7 <u>f/</u>				14.7
1982-1983				19.7 <u>g/</u>			19.7
1984-1985					7.6 <u>if</u>		7.6
1986-1987						10.0 <u>j/</u>	10.0
Total	<u>3.9</u>	<u>5.4</u>	<u>20.4</u>	<u>22.7</u>	<u>146.6</u>	<u>10.0</u>	<u>209.0</u>

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Annex IV (continued)

a/ Net result of decrease in appropriations approved by General Assembly in resolutions 2947 A and B (XXVII), totalling \$4.4 million, less shortfall of \$0.5 million in actual miscellaneous income and staff assessment income as compared with final appropriations.

b/ Reflected in audited financial statements for 1972 and would have been credited against Member States' assessed contributions in 1974.

c/ Reflected in audited financial statements for 1980-1981 and would have been credited against Member States' assessed contributions in 1983.

d/ Reflected in audited financial statements for 1982-1983 and would have been credited against Member States' assessed contributions in 1985.

e/ Reflected in audited financial statements for 1984-1985; as amended in 1986 by \$1.3 million of unrecorded 1984-1985 obligations and in 1987 by \$1.2 million representing additional expenditures resulting from Judgement No. 370 of the United Nations Administrative Tribunal approved under General Assembly resolution 41/209 VIII.

f/ Balance of unliquidated obligations shown in 1980-1981 financial statements remained open through 1982; net savings reflected in 1982-1983 audited financial statements and would have been credited against Member States' assessed contributions in 1985.

g/ Balance of unliquidated obligations shown in 1982-1983 financial statements remained open through 1984; net savings reflected in 1984-1985 audited financial statements would have been credited against Member States' assessed contributions in 1987.

h/ Reflected in financial statements for 1986-1987 and would otherwise be credited against Member States' assessed contributions in 1989.

i/ Balance of unliquidated obligations shown in 1984-1985 financial statements remained open through 1986; net savings reflected in 1986-1987 financial statements would be credited against Member States' assessed contributions in 1989 after reduction of \$3.1 million to be credited to Member States in accordance with General Assembly resolution 40/239 A.

j/ Estimated saving in liquidations of the 1986-1987 unliquidated obligations which will remain open through 1988, which would otherwise be credited against Member States' assessments in 1991.

Annex V AESTIMATED WITHHOLDINGS BY MEMBER STATES FROM THE REGULAR BUDGET
OF THE UNITED NATIONS PROJECTED TO 31 DECEMBER 1988

(Thousands of United States dollars)

Member State	Bond issue	Regular programme of technical assistance	Other budget items	Total
Byelorussian Soviet Socialist Republic	-	377.1		377.1
Democratic Kampuchea	-		70.6	70.6
Hungary	795.1	232.9	131.6	1 219.6
Israel	-		21.6	21.6
Mongolia	41.9			41.9
Poland	2 569.8		344.0	2 913.8
Romania	594.0		222.5	816.5
South Africa	955.4	..	32 985.1	33 940.5
Turkey	-		41.0	41.0
Ukrainian Soviet Socialist Republic	-	1 457.2		1457.2
Union of Soviet Socialist Republics	-	7 216.7		7 216.7
United States of America	-		15 700.0	15 700.0
Viet Nam	14.6		0.4	15.0
Total	<u>4 970.8</u>	<u>9 343.9</u>	<u>49 516.8</u>	<u>63 831.5</u>

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Annex V B

ESTIMATED WITHHOLDINGS BY MEMBER STATES FROM THE UNITED NATIONS
EMERGENCY FORCE (UNEF), THE UNITED NATIONS DISENGAGEMENT OBSERVER
FORCE (UNDOF) AND THE UNITED NATIONS INTERIM FORCE IN LEBANON (UNIFIL)
PROJECTED TO 31 DECEMBER 1988

(Thousands of United States dollars)

Member State	UNEF/UNDOF <u>1/</u>	UNIFIL <u>2/</u>
Albania	24.4	30.7
Algeria		384.7
Benin	12.0	15.0
Bulgaria	20.1	377.0
Byelorussian Soviet Socialist Republic	653.0	3 749.2
Cuba		303.0
Czechoslovakia	390.6	9 224.4
Democratic Kampuchea	24.4	
Democratic Yemen	6.5	1.5.0
German Democratic Republic	1 395.2	15 854.0
Hungary		705.3
Iran (Islamic Republic of)	384.9	1 761.5
Iraq	142.1	350.2
Lao People's Democratic Republic		15.0
Libyan Arab Jamahiriya	296.7	725.6
Mongolia	8.4	30.7
Poland		14 545.0
South Africa	3 605.6	6 481.2
Syrian Arab Republic	41.7	96.0
Ukrainian Soviet Socialist Republic	2 436.6	13 925.9
Union of Soviet Socialist Republics	21 744.5	129 624.5
United States of America	481.4	7 343.7
Viet Nam	22.4	66.4
Yemen	12.0	15.0
Total	<u>31 702.5</u>	<u>205 639.0</u>

1/ From inception up to mandate ending 30 November 1988.

2/ From inception up to 1988 portion of mandate ending 31 January 1989.

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Annex VI

UNITED NATIONS SPECIAL ACCOUNT
ESTIMATED AS AT 31 DECEMBER 1988 AND 1987

(Thousands of United States dollars)

Member States voluntary contributions: a/

	<u>1988</u>	<u>1987</u>
Bulgaria	150.0	150.0
Canada	3 871.8	3 871.8
China	5 000.0	5 000.0
Denmark	987.8	987.8
Egypt	50.0	50.0
Finland	507.9	507.9
France		3 900.0
Ghana	20.0	20.0
Greece	50.0	50.0
Iceland	80.0	80.0
Italy	1 499.7	1 499.7
Jamaica	10.0	10.0
Japan	17 500.0	12 500.0
Kuwait	250.0	250.0
Liberia	8.0	8.0
Mali	5.0	5.0
Malta	9.0	9.0
Nigeria	20.0	20.0
Norway	678.1	678.1
Saudi Arabia	250.0	250.0
Sweden	2 000.0	2 000.0
Togo	14.4	14.4
Tunisia	5.0	5.0
Uganda	19.0	19.0
Union of Soviet Socialist Republics	10 000.0	10 000.0
United Arab Emirates	1 000.0	1 000.0
United Kingdom of Great Britain and Northern Ireland	9 527.9	9 527.9
Yugoslavia	100.0	100.0
Zaire	100.0	100.0
Zambia	14.0	14.0
Total Contributions	53 727.6	52 627.6

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Annex VI (continued)

		<u>1988</u>	<u>1987</u>
Total contributions (brought forward)		53 727.6	52 627.6
<u>Less:</u> Contributions received from Japan pursuant to General Assembly resolution 3049 A (XXVII)	10 000.0 <u>b/</u>		
Amount appropriated for UNEF pursuant to resolution 2115 (xx), section II	<u>3 911.0</u>	<u>13 911.0</u>	<u>13 911.0</u>
Subtotal 1		39 816.6	38 716.6
<u>Add:</u> Interest earned, public contributions and other income Through 31 December 1987 1988 (estimated)	60 129.0 <u>c/</u> <u>9 900.0</u>	<u>70 029.0 d/</u>	<u>60 129.0</u>
Balance of United Nations Special Account applied to the short- term deficit		<u><u>109 845.6</u></u>	<u><u>98 845.6</u></u>

a/ Amounts received pursuant to General Assembly resolutions 2053 A (XX) and 3049 A (XXVII) and in response to the appeal of the ~~Secretary-General~~ in 1986 (see A/40/1102, para. 19). The contributions shown were received pursuant to General Assembly resolution 2053 A (XX) except those from China, Saudi Arabia and the United Arab Emirates, which were contributed under resolution 3049 A (XXVII). Japan contributed pursuant to resolutions 2053 A (XX) (\$2.5 million), 3049 A (XXVII) (\$10.9 million) and in connection with the Secretary-General's efforts to achieve a political solution to the situation relating to Afghanistan (\$5.0 million). Bulgaria, Togo and the Union of Soviet Socialist Republics contributed in response to the 1986 appeal of the Secretary-General. The amount contributed by France was applied to the United Nations regular budget arrears in January 1988.

b/ This \$10 million was received pursuant to General Assembly resolution 3049 A (XXVII) with the expectation of inducing other Member States to make voluntary contributions.

c/ Includes proceeds of \$624,897 from the sale of postage stamps allocated to the Special Account pursuant to General Assembly resolution 38/228 A. It does not include any proceeds from the sale of special postage stamps on the economic crisis in Africa to be allocated to the Special Account pursuant to General Assembly resolutions 39/239 and 40/242. The revenue deriving from the sale of this issue will be realized later this year.

d/ Excludes interest earned with effect from 1978 in respect of the \$10 million Japanese contribution received pursuant to General Assembly resolution 3049 A (XXVII).

Annex VII
GENERAL FUND CASH FLOW INCLUDING WORKING CAPITAL FUND AND SPECIAL ACCOUNT, JANUARY 1985-DECEMBER 1988
(in millions of U.S. dollars)

YEAR		<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>Jun.</u>	<u>Jul.</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>	<u>Total</u>
1985	Opening balance	74.5	8.7	55.9	45.2	21.0	39.3	61.8	77.3	22.9	32.6	39.3	(13.8)	
	Income	6.4	99.8	41.8	37.3	73.2	51.7	72.3	22.6	69.5	71.4	9.7	65.7	651.5
	Disbursements	72.2	52.6	52.5	61.5	54.9	59.2	56.8	77.0	59.9	64.7	62.8	64.1	738.2
	Closing balance	8.7	55.9	45.2	21.0	39.3	61.8	77.3	22.9	32.6	39.3	(13.8)	(12.2)	
1986	Opening balance	(12.2)	(13.8)	8.1	62.1	200.5	189.3	189.9	175.5	117.5	09.6	50.8	103.2	
	Income	a.9	74.4	107.6	261.9	46.9	48.2	55.7	4.6	24.7	17.8	106.8	38.4	787.3
	Disbursements	62.5	52.5	53.6	63.5	58.1	47.6	70.1	62.6	53.6	55.6	54.4	60.3	694.4
	Closing balance	(13.8)	8.1	62.1	200.5	189.3	189.9	175.5	117.5	a3.6	50.8	103.2	81.3	
1987	Opening balance	81.3	233.7	206.4	2m.4	196.6	170.4	209.5	163.0	119.3	76.1	72.0	36.4	
	Income	212.9	32.2	61.6	48.0	23.6	83.8	11.0	25.4	15.0	59.0	16.9	120.9	no.3
	Disbursements	60.5	59.5	59.6	59.8	49.8	44.7	57.5	59.1	58.2	63.1	52.5	90.9	725.2
	Closing balance	233.7	206.4	208.4	196.6	170.4	209.5	163.0	u9.3	76.1	72.0	36.4	66.4	
1988	Opening balance	66.4	186.6	214.2	215.8	245.6	193.4	180.7	178.1	145.4	LL7.9	179.5	m5.3	
	Income a/	182.4	81.5	56.1	100.6	12.1	48.3	47.5	26.0	34.2	128.4	76.5	11.2	804.9
	Disbursements b/	52.2	53.9	54.5	70.8	a.3	61.0	50.1	58.7	61.7	66.8	70.7	93.0	n2.7
	Closing balance	186.6	214.2	215.8	245.5	193.4	180.7	178.1	145.4	117.9	179.5	185.3	98.5	

a/ Includes actual receipts for January to October and projections for November and December 1988.

b/ Includes actual disbursements for January to September and projections for October, November and December 1988.

Note: Actual disbursements include net changes in other assets and liabilities.